

Nu-Type Limited

Abbreviated accounts

for the year ended 31 December 2006



**Nu-Type Limited**  
**Abbreviated Accounts**  
**for the year ended 31 December 2006**

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# **Nu-Type Limited**

## **Directors and advisers for the year ended 31 December 2006**

### **Directors**

C H Hellier

A H Hellier

### **Secretary and registered office**

C H Hellier

Weycroft Avenue

Axminster

Devon

EX13 5HU

### **Bankers**

National Westminster Bank plc

Victoria Place

Axminster

Devon

EX13 5AR

# Nu-Type Limited

## Balance sheet as at 31 December 2006

	Notes	2006	2005
		£	£
<b>Fixed assets</b>			
Tangible assets	1	4,153	6,019
<b>Current assets</b>			
Stocks		17,918	18,078
Debtors		54,778	105,381
Cash at bank and in hand		162,077	121,299
		234,773	244,758
<b>Creditors: amounts falling due within one year</b>	2	(85,139)	(100,322)
<b>Net current assets</b>		149,634	144,436
<b>Total assets less current liabilities</b>		153,787	150,455
<b>Creditors: amounts falling due after more than one year</b>	3	(41,000)	(66,000)
<b>Net assets</b>		112,787	84,455
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Capital Redemption Reserve		50	50
Profit and loss account		112,687	84,355
<b>Equity shareholders' funds</b>		112,787	84,455

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 2 to 5 were approved by the board of directors on 16.04. 2007 and were signed on its behalf by

C Hellier  
Director



# Nu-Type Limited

## Accounting policies

A summary of the more important company accounting policies is set out below

### Accounting convention

The accounts have been prepared under the historical cost convention

### Fixed assets

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition

Depreciation is calculated so as to write off the cost of fixed assets on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purposes, are -

All assets	20%
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### Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs, in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for obsolescent, slow moving and defective stocks.

### Turnover

Turnover, which excludes value added tax and trade discount, represents the invoiced value of goods and services supplied.

### Taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

### Pensions

The company operates a pension scheme which is administered by trustees and is independent of the company's finances.

Contributions are paid in accordance with recommendations of independent fund managers and are charged against profits in the period they are made.

### Foreign currencies

Assets and liabilities expressed in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year.

### Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Where fixed assets are financed by leasing agreements, which transfer to the company substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit in proportion to the reducing capital element outstanding. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

# Nu-Type Limited

## Notes to the abbreviated accounts for the year ended 31 December 2006

### 1 Tangible fixed assets

	Plant and machinery	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2006	183,347	28,546	211,893
Disposals	(4,887)	-	(4,887)
At 31 December 2006	178,460	28,546	207,006
<b>Depreciation</b>			
At 1 January 2006	182,152	23,722	205,874
Charge for the year	258	1,605	1,863
Disposals	(4,884)	-	(4,884)
At 31 December 2006	177,526	25,327	202,583
<b>Net book value</b>			
At 31 December 2006	934	3,219	4,153
At 31 December 2005	1,195	4,824	6,019

### 2 Creditors: amounts falling due within one year

	2006	2005
	£	£
Included in creditors are		
Shareholder loan accounts	24,000	24,000

# Nu-Type Limited

## 3 Creditors: amounts falling due after more than one year

	2006	2005
	£	£
The liability comprises		
Shareholder loan creditors	41,000	66,000

The directors' loan accounts bear interest at 12% per annum and are unsecured

## 4 Called up share capital

		Ordinary shares of £1 each	
		2006	2005
Authorised	- value	£10,000	£10,000
	- number	10,000	10,000
Allocated, called up and fully paid			
	- value	£50	£50
	- number	50	50

## 5 Controlling party

The directors regard themselves as the Ultimate Controlling Party by virtue of their interest in the equity share capital