

Registered no. 2164504

35 MONTPELLIER VILLAS CHELTENHAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

**HARPERSHELDON
THE OLD SCHOOL HOUSE
LECKHAMPTON ROAD
CHELTENHAM
GL53 0AX**

SATURDAY



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22/11/2008

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COMPANIES HOUSE

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

CONTENTS	PAGE
Directors' report	1
Accountants' report	3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements of the company for the year ended 31 March 2008

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

C J Newman
C L Spiers
M M Fateh
G Cherry

Secretary

C L Spiers

Registered Office

The Old School House
Leckhampton Road
Cheltenham
GL53 0AX

Principal Activity

The principal activity of the company throughout the year was that of maintaining the property known as 35 Montpellier Villas

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

Directors

The present directors are as shown above C J Newman served on the board throughout the year A C Pearson, P G Clark and D C Howard served until their resignations on 26 March 2008, 13 February 2008 and 8 August 2008 respectively C L Spiers, M M Fateh and G Cherry served from their appointments on 13 February 2008, 26 March 2008 and 8 August 2008 respectively

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



C L SPIERS - SECRETARY

Date

17.11.08

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS' ON THE UNAUDITED FINANCIAL STATEMENTS OF 35 MONTPELLIER VILLAS CHELTENHAM LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

harpersheldon
Chartered Accountants
The Old School House
Leckhampton Road
Cheltenham
GL53 0AX

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER	2	3,600	3,600
Net operating expenses	3	<u>3,782</u>	<u>2,645</u>
RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(182)</u>	<u>955</u>

The annexed notes form part of these financial statements

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	-	650
Cash at bank and in hand		3,696	3,046
		<u>3,696</u>	<u>3,696</u>
CREDITORS			
Amounts falling due within one year	5	441	259
		<u>441</u>	<u>259</u>
NET CURRENT ASSETS		<u>3,255</u>	<u>3,437</u>
NET ASSETS		<u><u>3,255</u></u>	<u><u>3,437</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Income and expenditure account	7	3,251	3,433
		<u>3,255</u>	<u>3,437</u>
SHAREHOLDERS' FUNDS		<u><u>3,255</u></u>	<u><u>3,437</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year

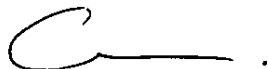
The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the board on
ON BEHALF OF THE BOARD

14.11.2008



C J NEWMAN - DIRECTOR

The annexed notes form part of these financial statements

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The effects of events in relation to the year ended 31 March 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results for the year ended on that date

2 TURNOVER

The company's turnover represents contributions from members towards expenses

3 NET OPERATING EXPENSES

	2008 £	2007 £
Overhead expenses	3,782	2,645

4 DEBTORS

	2008 £	2007 £
Debtors	-	650

35 MONTPELLIER VILLAS CHELTENHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

5 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	441	259
	<u>441</u>	<u>259</u>

6 SHARE CAPITAL

	2008 £	2007 £
Authorised 4 ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
Allotted, called up and fully paid 4 ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

7. INCOME AND EXPENDITURE ACCOUNT

	2008 £
At 1 April 2007	3,433
Retained deficit for the financial year	(182)
	<u>3,251</u>
At 31 March 2008	<u>3,251</u>