

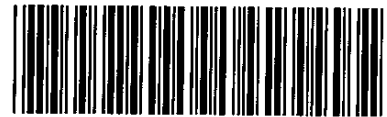
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A08 \*A7IERN8I\* 10/11/2018 #221  
COMPANIES HOUSE

### 1 Company details

Company number 0 2 1 6 4 2 8 6

Company name in full DWF Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Daniel James Mark

Surname Smith

### 3 Liquidator's address

Building name/number PO Box 500

Street 2 Hardman Street

Post town Manchester

County/Region

Postcode M 6 0 2 A T

Country

### 4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 New Street Square

Street

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

0

9

m

m

1

1

y

y

y

y

2

0

1

8

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gabija Rudinskyte
Company name	Deloitte LLP
Address	PO Box 500
	2 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 6 0 2 A T
Country	
DX	
Telephone	+44 161 832 3555



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



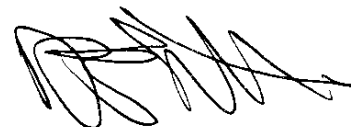
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**DWF Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 31/07/2018 To 09/11/2018 £</b>	<b>From 31/07/2017 To 09/11/2018 £</b>
	<b>ASSET REALISATIONS</b>		
9,560,068.90	Intercompany debtor	<u>NIL</u> <u>NIL</u>	<u>NIL</u> <u>NIL</u>
<u>9,560,068.90</u>		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	<b>REPRESENTED BY</b>		<u><b>NIL</b></u>



Daniel James Mark Smith  
Joint Liquidator

**DWF SERVICES LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Company")**

**Company Number: 02164286**

**C/O DELOITTE LLP  
PO BOX 500  
2 HARDMAN STREET  
MANCHESTER  
M60 2AT**

**FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")**

9 November 2018

**Daniel James Mark Smith and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of DWF Services Limited further to the written resolution of the member dated 31 July 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Daniel James Mark Smith and Stephen Roland Browne  
Deloitte LLP  
PO Box 500  
2 Hardman Street  
Manchester  
M60 2AT  
Tel: 0161 455 8144  
Fax: 0161 829 3800**

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#### **APPENDICES**

- 1. Joint Liquidators' Receipts and Payments account for the period from 31 July 2018 to 9 November 2018 and for the period of the appointment**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Conduct of the liquidation</b>	<ul style="list-style-type: none"> <li>• Mandatory liquidation tasks including statutory advertising, Companies House filings and notifications of liquidation were completed for the Company.</li> <li>• Legacy PAYE matters have been resolved during the course of the liquidation.</li> <li>• The clearances for corporation tax, VAT, PAYE and NI have been sought and obtained from HM Revenue &amp; Customs ("HMRC").</li> <li>• Searches with HM Land Registry and The Pension Tracing Services have both returned negative results for the Company.</li> </ul>
<b>Costs of the liquidation</b>	<ul style="list-style-type: none"> <li>• Our remuneration was fixed by the member on a time-cost basis and, as there were no funds in the estate, have been met by parent company, DWF LLP, with whom we have agreed a fee of £9,000.00 (excl. disbursements and VAT) for the first 6 months of the liquidation and the distribution, with further fees of £750.00 being incurred for every 6 months the liquidation remains open thereafter. We have been paid £11,005.80 in total (excl. VAT), £10,500.00 in relation to our time costs and £505.80 for the disbursements.</li> <li>• Further details on our remuneration can be found on page 6.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>• There are no outstanding matters to be completed prior to the closure of the liquidation.</li> </ul>
<b>Distributions to member</b>	<ul style="list-style-type: none"> <li>• The first and final distribution in specie was made to the member during the liquidation. A total of £9,560,068.90 was distributed, equating to a rate of £4,780,034.45 per £1 ordinary share.</li> <li>• Further details are provided at page 5.</li> </ul>

## **2. SUMMARY AND ACCOUNT OF THE LIQUIDATION**

### **2.1 Summary of Work Done**

#### *Statutory Tasks*

During the period we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;
- case reviews; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the member.

#### *Clearances*

The Joint Liquidators have obtained corporation tax and VAT clearances from HMRC and negative search results from the HM Land Registry and The Pension Tracing Services.

Legacy PAYE matters have been resolved and PAYE and NI clearances have also been received from HMRC during the course of the liquidation.

### **2.2 Cost of the work done**

Information on our remuneration and expenses is provided on page 6.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

- 3.1 A receipts and payments account is provided at Appendix 1, confirming there were no transactions since our appointment.

#### **4. INFORMATION FOR THE MEMBER**

##### **4.1 Distributions made**

An in specie distribution was made to the member as follows:

- The first and final distribution of £9,560,068.90 was made on 25 July 2018 at a rate of £4,780,034.45 per £1 ordinary share.

##### **4.2 Future distributions**

There will be no future distributions made to the member.

##### **4.3 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

##### **4.4 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **5.1 Basis of Liquidators' Remuneration (Fees)**

The basis of our remuneration was fixed on 31 July 2017 by written resolution of the Company by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

### **5.2 Liquidators' Fees – work undertaken – time costs**

As there were no funds in the estate, our fees were met by parent company, DWF LLP, with whom we have agreed a fee of £9,000.00 (excl. disbursements and VAT) for the first 6 months of the liquidation and the distribution, with further fees of £750.00 being incurred for every 6 months the liquidation remains open thereafter. We have been paid £11,005.80 in total (excl. VAT), £10,500.00 in relation to our time costs and £505.80 for the disbursements.

### **5.4 Liquidators' Disbursements**

#### *Category 1*

These are payments made by us direct to third parties and for which no approval is required. Details of all disbursements for the Company are given below exclusive of VAT. These costs have been paid by the parent company, DWF LLP, as per our agreement:

- Statutory advertising costs of £253.80;
- HM Land Registry search fees of £22.00; and
- The Joint Liquidators' statutory insurance bond of £230.00.

#### *Category 2*

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no category 2 disbursements incurred during the course of the liquidation.

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 31 JULY 2018 TO 9 NOVEMBER 2018 AND FOR THE PERIOD OF THE APPOINTMENT**

£	DoS values	Notes	For the period 31/07/2018 to 09/11/2018	For the period 31/07/2017 to 09/11/2018
<b>Receipts</b>				
Intercompany debtor	9,560,069	1	-	-
<b>Total receipts</b>	<u>9,560,069</u>		<u>-</u>	<u>-</u>
<b>Payments</b>				
<b>Total payments</b>			<u>-</u>	<u>-</u>
<b>Balance</b>			<u>-</u>	<u>-</u>
<b>Made up of:</b>				
Balance held in bank account			-	-
<b>Balance in hand</b>			<u>-</u>	<u>-</u>

**General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report.

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

1. The intercompany debtor of £9,560,068.90 was distributed in specie to the sole member on 25 July 2018.

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