

Registrar

Company Registration No. 2161052 (England and Wales)

AGRICULTURAL INFORMATION SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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AGRICULTURAL INFORMATION SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The director presents his report and financial statements for the year ended 31 December 2010

Principal activities

The principal activity of the company is agricultural research

Director

The following director has held office since 1 January 2010

R G B Parker

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

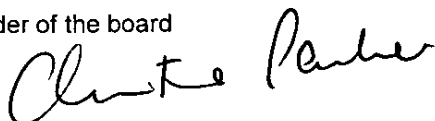
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



C M Parker

Secretary

25 May 2011

AGRICULTURAL INFORMATION SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGRICULTURAL INFORMATION SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agricultural Information Services Limited for the year ended 31 December 2010 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Agricultural Information Services Limited, as a body, in accordance with the terms of our engagement letter dated 28 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fisher Phillips

25 May 2011

Chartered Accountants

Summit House
170 Finchley Road
London NW3 6BP

AGRICULTURAL INFORMATION SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
Turnover	2	97,267	46,100
Administrative expenses		(52,400)	(73,586)
Other operating income		-	75
Operating profit/(loss)	3	44,867	(27,411)
Other interest receivable and similar income	4	59	48
Profit/(loss) on ordinary activities before taxation		44,926	(27,363)
Tax on profit/(loss) on ordinary activities	5	(9,545)	5,584
Profit/(loss) for the year	12	35,381	(21,779)

AGRICULTURAL INFORMATION SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	7		1,803		1,702
Current assets					
Debtors	8	7,809		7,848	
Cash at bank and in hand		126,526		87,237	
		<u>134,335</u>		<u>95,085</u>	
Creditors, amounts falling due within one year	9	<u>(107,611)</u>		<u>(78,641)</u>	
Net current assets			<u>26,724</u>		<u>16,444</u>
Total assets less current liabilities			<u>28,527</u>		<u>18,146</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		28,427		18,046
Shareholders' funds			<u>28,527</u>		<u>18,146</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 May 2011



R G B Parker
Director

Company Registration No. 2161052

AGRICULTURAL INFORMATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing balance
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Turnover

In the year to 31 December 2010 33.00% (2009 - 100.00%) of the company's turnover was to markets outside the United Kingdom

3 Operating profit/(loss)	2010 £	2009 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	452	426
Director's remuneration	22,000	24,333

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2009 - 1)

4 Investment income	2010 £	2009 £
Bank interest	25	48
Other interest	34	-
	59	48

AGRICULTURAL INFORMATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

5	Taxation	2010 £	2009 £
	Domestic current year tax		
	U K corporation tax	9,545	(5,584)
	Total current tax	<u>9,545</u>	<u>(5,584)</u>

6	Dividends	2010 £	2009 £
	Ordinary interim paid	<u>25,000</u>	<u>28,000</u>

7	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 January 2010	18,343
	Additions	553
	At 31 December 2010	<u>18,896</u>
	Depreciation	
	At 1 January 2010	16,641
	Charge for the year	452
	At 31 December 2010	<u>17,093</u>
	Net book value	
	At 31 December 2010	<u>1,803</u>
	At 31 December 2009	<u>1,702</u>

8	Debtors	2010 £	2009 £
	Other debtors	<u>7,809</u>	<u>7,848</u>

AGRICULTURAL INFORMATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

9 Creditors: amounts falling due within one year	2010 £	2009 £
Taxation and social security	14,780	681
Other creditors	92,831	77,960
	<u>107,611</u>	<u>78,641</u>

10 Pension costs

Defined contribution

	2010 £	2009 £
Contributions payable by the company for the year	<u>14,000</u>	<u>14,000</u>

11 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2010	18,046
Profit for the year	35,381
Dividends paid	(25,000)
Balance at 31 December 2010	<u>28,427</u>

13 Control

The company is controlled by R G B Parker who owns 100% of the issued shares

AGRICULTURAL INFORMATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

14 Related party relationships and transactions

At the balance sheet date, the company owed the director Mr R Parker £90,352 (2009 - £75,315)