

registrar

Company Registration No. 2161052 (England and Wales)

**AGRICULTURAL INFORMATION SERVICES LIMITED**

**FINANCIAL STATEMENTS**

for the year ended

**31 DECEMBER 2008**

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# AGRICULTURAL INFORMATION SERVICES LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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The director presents his report and financial statements for the year ended 31 December 2008.

### Principal activities

The principal activity of the company is agricultural research.

### Director

The following director has held office since 1 January 2008:

R. G. B. Parker

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

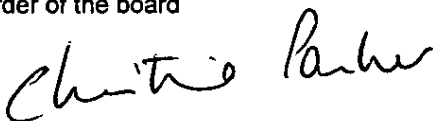
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



C. M. Parker

**Secretary**

29 April 2009

# **AGRICULTURAL INFORMATION SERVICES LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF AGRICULTURAL INFORMATION SERVICES LIMITED**

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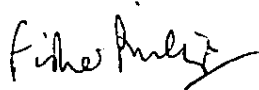
In accordance with the engagement letter dated 26 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Agricultural Information Services Limited for the year ended 31 December 2008, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Fisher Phillips**

29 April 2009

**Chartered Accountants**

Summit House  
170 Finchley Road  
London NW3 6BP

# AGRICULTURAL INFORMATION SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
Turnover	2	194,564	112,249
Administrative expenses		(152,643)	(110,684)
Other operating income		500	-
Operating profit	3	42,421	1,565
Other interest receivable and similar income	4	1,200	1,982
Profit on ordinary activities before taxation		43,621	3,547
Tax on profit on ordinary activities	5	(8,657)	(392)
Profit for the year	12	34,964	3,155

# AGRICULTURAL INFORMATION SERVICES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	7		2,128		2,659
<b>Current assets</b>					
Debtors	8	55,025		81,505	
Cash at bank and in hand		74,491		45,644	
		129,516		127,149	
<b>Creditors: amounts falling due within one year</b>	9	(63,719)		(78,847)	
<b>Net current assets</b>			65,797		48,302
<b>Total assets less current liabilities</b>			67,925		50,961
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account	12		67,825		50,861
<b>Shareholders' funds</b>			67,925		50,961

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 29 April 2009



R. G. B. Parker  
Director

# AGRICULTURAL INFORMATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Turnover

In the year to 31 December 2008 78.00% (2007 - 89.00%) of the company's turnover was to markets outside the United Kingdom.

### 3 Operating profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation of tangible assets	531	665
Director's emoluments	29,000	29,000
	<u>29,531</u>	<u>29,665</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2007 - 1).

### 4 Investment income

	2008 £	2007 £
Bank interest	1,200	1,982
	<u>1,200</u>	<u>1,982</u>

# AGRICULTURAL INFORMATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5	Taxation	2008 £	2007 £
	Domestic current year tax		
	U.K. corporation tax	8,657	392
	Current tax charge	<u>8,657</u>	<u>392</u>

6	Dividends	2008 £	2007 £
	Ordinary interim paid	<u>18,000</u>	<u>-</u>

7	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 January 2008 & at 31 December 2008	<u>18,343</u>
	Depreciation	
	At 1 January 2008	15,684
	Charge for the year	531
	At 31 December 2008	<u>16,215</u>
	Net book value	
	At 31 December 2008	<u>2,128</u>
	At 31 December 2007	<u>2,659</u>

8	Debtors	2008 £	2007 £
	Trade debtors	52,538	12,605
	Other debtors	2,487	68,900
		<u>55,025</u>	<u>81,505</u>

# AGRICULTURAL INFORMATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	9,933	3,873
	Other creditors	53,786	74,974
		<u>63,719</u>	<u>78,847</u>

### 10 Pension costs

#### Defined contribution

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>14,000</u>	<u>14,000</u>

### 11 Share capital

#### Authorised

1,000 Ordinary shares of £1 each

<b>2008</b>	<b>2007</b>
<b>£</b>	<b>£</b>
<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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### 12 Statement of movements on profit and loss account

	<b>Profit and loss account £</b>
Balance at 1 January 2008	50,861
Profit for the year	34,964
Dividends paid	(18,000)
Balance at 31 December 2008	<u>67,825</u>

### 13 Control

The company is controlled by R. G. B. Parker who owns 100% of the issued shares.



# **AGRICULTURAL INFORMATION SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008**

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### **14 Related party transactions**

At the balance sheet date, the company owed the director Mr R Parker £51,157 (2007 - £72,134).