

A. B. DISTRIBUTION (EVESHAM) LIMITED

Unaudited Financial Statements

for the Year Ended 1 October 2020

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for the year ended 1 October 2020**

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A. B. DISTRIBUTION (EVESHAM) LIMITED

**Company Information
for the year ended 1 October 2020**

DIRECTORS: Mrs K L Padfield-Bayley
A W Padfield
A S Padfield

SECRETARY: Mrs K L Padfield-Bayley

REGISTERED OFFICE: 5 Sandys Avenue
Wickhamford
Evesham
Worcestershire
WR11 7RS

REGISTERED NUMBER: 02159157 (England and Wales)

ACCOUNTANTS: Haines Watts Worcester Limited
Chartered Accountants
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. B. Distribution (Evesham) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. B. Distribution (Evesham) Limited for the year ended 1 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. B. Distribution (Evesham) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. B. Distribution (Evesham) Limited and state those matters that we have agreed to state to the Board of Directors of A. B. Distribution (Evesham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. B. Distribution (Evesham) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. B. Distribution (Evesham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. B. Distribution (Evesham) Limited. You consider that A. B. Distribution (Evesham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. B. Distribution (Evesham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

15 June 2021

A. B. DISTRIBUTION (EVESHAM) LIMITED (REGISTERED NUMBER: 02159157)

**Balance Sheet
1 October 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	-	-
Investment property	5	<u>396,000</u>	<u>361,160</u>
		<u>396,000</u>	<u>361,160</u>
CURRENT ASSETS			
Debtors	6	146	232
Cash at bank		<u>2,138</u>	<u>20,229</u>
		2,284	20,461
CREDITORS			
Amounts falling due within one year	7	<u>(1,580)</u>	<u>(2,757)</u>
NET CURRENT ASSETS		<u>704</u>	<u>17,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		396,704	378,864
PROVISIONS FOR LIABILITIES		<u>(6,620)</u>	-
NET ASSETS		<u>390,084</u>	<u>378,864</u>
CAPITAL AND RESERVES			
Called up share capital		2,100	2,100
Capital redemption reserve		900	900
Retained earnings		<u>387,084</u>	<u>375,864</u>
SHAREHOLDERS' FUNDS		<u>390,084</u>	<u>378,864</u>

The notes form part of these financial statements

Balance Sheet - continued
1 October 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2021 and were signed on its behalf by:

A S Padfield - Director

**Notes to the Financial Statements
for the year ended 1 October 2020**

1. STATUTORY INFORMATION

A. B. Distribution (Evesham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts invoiced for rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

Notes to the Financial Statements - continued
for the year ended 1 October 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 2 October 2019 and 1 October 2020	<u>1,279</u>
DEPRECIATION	
At 2 October 2019 and 1 October 2020	<u>1,279</u>
NET BOOK VALUE	
At 1 October 2020	<u>-</u>
At 1 October 2019	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 2 October 2019	361,160
Revaluations	<u>34,840</u>
At 1 October 2020	<u>396,000</u>
NET BOOK VALUE	
At 1 October 2020	<u>396,000</u>
At 1 October 2019	<u>361,160</u>

Fair value at 1 October 2020 is represented by:

	£
Valuation in 2020	34,840
Cost	<u>361,160</u>
	<u>396,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	40	-
Prepayments	<u>106</u>	<u>232</u>
	<u>146</u>	<u>232</u>

**Notes to the Financial Statements - continued
for the year ended 1 October 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	-	1,182
Directors' current accounts	3	3
Accruals	<u>1,577</u>	<u>1,572</u>
	<u>1,580</u>	<u>2,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.