

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

PRAE CLOSE ESTATES MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRAE CLOSE ESTATES MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

J A Nicholson
B Giles
A N Carruthers

SECRETARY:

A N Carruthers

REGISTERED OFFICE:

5 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

REGISTERED NUMBER:

02157924 (England and Wales)

ACCOUNTANTS:

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
Herts
WD7 7AR

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		4,900		4,900
CURRENT ASSETS					
Cash at bank		2,160		2,160	
CREDITORS					
Amounts falling due within one year		<u>2,000</u>		<u>2,000</u>	
NET CURRENT ASSETS			<u>160</u>		<u>160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,060</u>		<u>5,060</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>5,060</u>		<u>5,060</u>
SHAREHOLDERS' FUNDS			<u>5,060</u>		<u>5,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

A N Carruthers - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has no income or expenditure in its own right. Income and expenditure arising from maintenance of common parts is shown in separate service charge accounts. These do not form part of the annual accounts for the company and are not filed at Companies House. All service charge monies received from the tenants of the property are held on trust for the tenants.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	4,900
NET BOOK VALUE	
At 31 March 2016	4,900
At 31 March 2015	4,900

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
44	Ordinary	£115	5,060	5,060

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.