

Aegean Limited
Abbreviated accounts
for the year ended 31 December 2009
Registration number 2157280



Aegean Limited
Company Number 2157280

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Aegean Limited
Company Number 2157280

Abbreviated balance sheet
as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		345,986		391,353
Current assets					
Stocks		278,315		355,799	
Debtors		120,400		172,960	
Cash at bank and in hand		50,448		16,844	
		449,163		545,603	
Creditors: amounts falling due within one year		(514,290)		(748,664)	
Net current liabilities			(65,127)		(203,061)
Total assets less current liabilities			280,859		188,292
Creditors: amounts falling due after more than one year			(30,794)		(58,725)
Net assets			250,065		129,567
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			250,063		129,565
Shareholders' funds			250,065		129,567

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Aegean Limited
Company Number 2157280

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 February 2010 and signed on its behalf by

S.E. Weller
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Aegean Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 20 years
Plant and machinery	-	25% on reducing balance basis
Fixtures, fittings and equipment	-	10% on reducing balance basis
Motor vehicles	-	25% on reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Aegean Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2009	661,749
Additions	15,000
Disposals	(35,640)
At 31 December 2009	<u>641,109</u>
Depreciation	
At 1 January 2009	270,396
On disposals	(20,514)
Charge for year	45,241
At 31 December 2009	<u>295,123</u>
Net book values	
At 31 December 2009	<u>345,986</u>
At 31 December 2008	<u>391,353</u>

3. Share capital	2009 £	2008 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Barry Edgar Garden Developments Limited, registered in England, No 699655