

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

ABLE PROPERTY DEVELOPMENTS LIMITED

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for the Year Ended 31 March 2014

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ABLE PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR: A H Fakh

SECRETARY: Mrs L Economou

REGISTERED OFFICE: 10 London Mews
London
W2 1HY

REGISTERED NUMBER: 02156990 (England and Wales)

ACCOUNTANTS: Stein Richards
Chartered Accountants
10 London Mews
London
W21HY

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	31.3.14 £	31.3.13 £
CURRENT ASSETS			
Debtors		44,678	44,678
Cash at bank		<u>2,517</u>	<u>2,717</u>
		47,195	47,395
CREDITORS			
Amounts falling due within one year		<u>97,953</u>	<u>97,390</u>
NET CURRENT LIABILITIES		(50,758)	(49,995)
TOTAL ASSETS LESS CURRENT LIABILITIES		(50,758)	(49,995)
CREDITORS			
Amounts falling due after more than one year		<u>285,295</u>	<u>285,295</u>
NET LIABILITIES		(336,053)	(335,290)
CAPITAL AND RESERVES			
Called up share capital	2	15,000	15,000
Profit and loss account		<u>(351,053)</u>	<u>(350,290)</u>
SHAREHOLDERS' FUNDS		(336,053)	(335,290)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2014 and were signed by:

A H Fakhri - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

At the balance sheet date the company has a deficiency of assets. The accounts have been prepared on a going concern basis, as the director is satisfied that the company will continue to receive the support of its loan creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
500,000	Ordinary	£0.10	<u>15,000</u>	<u>15,000</u>

3. **ULTIMATE PARENT COMPANY**

The ultimate holding company is Intuition Properties Limited, a company incorporated in England and Wales. The holding company is ultimately controlled by Mr. A. Fakih.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.