Registration Number 2156126

# A & W PRECISION TOOLS LIMITED

## Abbreviated Accounts

## for the year ended 30 September 2001

**A & W PRECISION TOOLS LIMITED**

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## A & W PRECISION TOOLS LIMITED

**Abbreviated Balance Sheet**
**as at 30 September 2001**

| | Notes | 2001 £ | 2001 £ | 2000 £ | 2000 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 2 | | 56,304 | | 35,513 |
| **Current Assets** | | | | | |
| Stocks | | 2,825 | | 3,000 | |
| Debtors | | 52,296 | | 57,403 | |
| Cash at bank and in hand | | 1,487 | | 92 | |
| | | 56,608 | | 60,495 | |
| **Creditors: amounts falling due within one year** | | (36,474) | | (37,996) | |
| **Net Current Assets** | | | 20,134 | | 22,499 |
| **Total Assets Less Current Liabilities** | | | 76,438 | | 58,012 |
| **Creditors: amounts falling due after more than one year** | | | (23,500) | | - |
| **Provisions for Liabilities and Charges** | | | (2,964) | | (3,291) |
| **Net Assets** | | | 49,974 | | 54,721 |
| **Capital and Reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 49,874 | | 54,621 |
| **Shareholders' Funds** | | | 49,974 | | 54,721 |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## A & W PRECISION TOOLS LIMITED

### Abbreviated Balance Sheet (continued)

### Directors' statements required by Section 249B(4) for the year ended 30 September 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 June 2002 and signed on its behalf by

**Philip Arthur Acton**
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Notes to the Abbreviated Financial Statements**
**for the year ended 30 September 2001**

## 1. Accounting Policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Plant and machinery | - | 10% straight line |
| Fixtures, fittings and equipment | - | 10% straight line |
| Motor vehicles | - | 25% reducing balance |

### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

### 1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Notes to the Abbreviated Financial Statements**
**for the year ended 30 September 2001**

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**2. Fixed assets**

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| At 1 October 2000 | 113,323 |
| Additions | 35,732 |
| At 30 September 2001 | 149,055 |
| **Depreciation** | |
| At 1 October 2000 | 77,810 |
| Charge for year | 14,941 |
| At 30 September 2001 | 92,751 |
| **Net book values** | |
| At 30 September 2001 | 56,304 |
| At 30 September 2000 | 35,513 |

**3. Share capital**

| | 2001 £ | 2000 £ |
|---|---|---|
| **Authorised equity** | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| **Allotted, called up and fully paid equity** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |