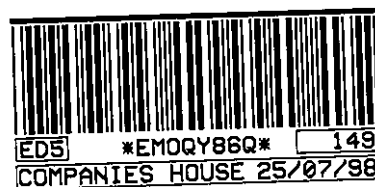


A & W Precision Tools Limited

Company Number: 2156126
Abbreviated Accounts
Year Ended 30th September 1997

Robert J Bass & Co
Chartered Accountants



A & W Precision Tools Limited

Abbreviated Accounts
For The Year Ended 30th September 1997

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A & W Precision Tools Limited**Abbreviated Balance Sheet
As At 30th September 1997**

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	58,090	59,268
CURRENT ASSETS			
Stock and Work in Progress		1,795	1,910
Debtors		100,392	65,652
Cash at Bank and in Hand		535	10,460
		<u>102,722</u>	<u>78,022</u>
CREDITORS : Amounts Falling Due within One Year	3	<u>(86,190)</u>	<u>(54,242)</u>
NET CURRENT ASSETS		<u>16,532</u>	<u>23,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,622</u>	<u>83,048</u>
CREDITORS : Amounts Falling Due After more than One Year	3	9,913	19,063
PROVISION FOR LIABILITIES AND CHARGES		<u>5,600</u>	<u>5,700</u>
		<u><u>£ 59,109</u></u>	<u><u>£ 58,285</u></u>
CAPITAL AND RESERVES			
Share Capital	4	100	100
Profit and Loss Account		59,009	58,185
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u><u>£ 59,109</u></u>	<u><u>£ 58,285</u></u>

The directors are satisfied that the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Continued....

The notes on pages 3 to 4 form part of these accounts.

A & W Precision Tools LimitedAbbreviated Balance Sheet

(continued)

As At 30th September 1997

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



P A Acton
Director

Approved by the board:

The notes on pages 3 to 4 form part of these accounts.

A & W Precision Tools Limited**Notes To Abbreviated Accounts**
For The Year Ended 30th September 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	10% on cost
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Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account. The assets of the scheme are held separately from those of the company in an independently administered fund.

4.

A & W Precision Tools Limited

Notes To Abbreviated Accounts
For The Year Ended 30th September 1997

2. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
COST	
At 1st October 1996	93,810
Additions in Year	9,113
	<hr/>
At 30th September 1997	102,923
	<hr/>
DEPRECIATION	
At 1st October 1996	34,542
Charge for Year	10,292
	<hr/>
At 30th September 1997	44,833
	<hr/>
NET BOOK VALUE	
At 30th September 1997	58,090
	<hr/>
At 30th September 1996	59,268
	<hr/>

3. SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Authorised		
1,000 £1 Shares	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid		
100 £1 Ordinary Shares	100	100
	<hr/>	<hr/>