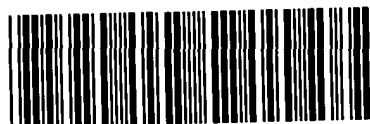


ROC

Registration number: 02155516 (England and Wales)

WILLMOTT PROPERTY SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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WILLMOTT PROPERTY SERVICES LIMITED
CONTENTS

Company Information	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7

WILLMOTT PROPERTY SERVICES LIMITED
COMPANY INFORMATION

Director K P Martin-Yates

Company secretary J Naish

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Harmer Slater Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

WILLMOTT PROPERTY SERVICES LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents her report and the unaudited financial statements for the year ended 31 December 2015.

Principal activity

The company did not trade during the year. The company was however responsible for the collection of fees and commissions on behalf of its fellow subsidiary company pending the transfer of management contracts to that company.

Director of the company

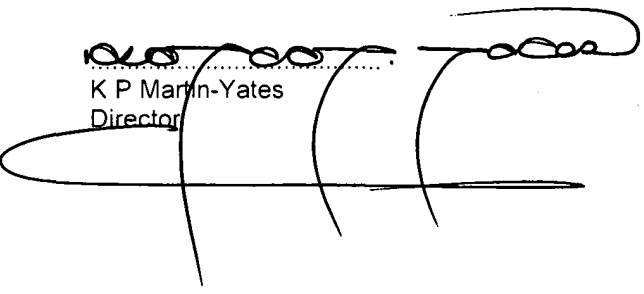
The director who held office during the year and up to the date of signing these financial statements was as follows:

K P Martin-Yates

Small company provisions

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 10 August 2016 and signed on its behalf by:



K P Martin-Yates
Director

WILLMOTT PROPERTY SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover		797,489	722,888
Cost of sales		<u>(797,489)</u>	<u>(722,888)</u>
Operating profit/(loss)		-	-
Tax on profit or loss on ordinary activities	3	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>-</u>	<u>-</u>

WILLMOTT PROPERTY SERVICES LIMITED
(REGISTRATION NUMBER: 02155516)
BALANCE SHEET AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors	4	1	1
Cash at bank		<u>19,624</u>	<u>2,135</u>
		19,625	2,136
Creditors: Amounts falling due within one year	5	<u>(19,624)</u>	<u>(2,135)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>

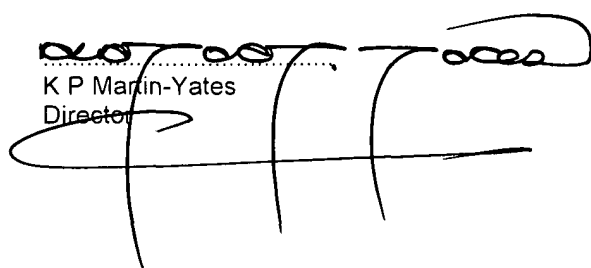
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 10 August 2016


K P Martin-Yates
Director

WILLMOTT PROPERTY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern has been identified by the director.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of property management service agreements.

Taxation

Current tax represents the expected tax payable (or recoverable) on the taxable profits for the year using tax rates enacted or substantively enacted at the balance sheet date and taking into account any adjustments arising from prior years.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

WILLMOTT PROPERTY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2014: nil).

3 TAXATION

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Total tax on profit/loss on ordinary activities	-	-

4 DEBTORS

	2015 £	2014 £
Amount owed by immediate parent undertaking	1	1

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amount owed to fellow subsidiary	19,624	2,135

6 SHARE CAPITAL

Allotted, called up and fully paid shares

	2015 No.	2015 £	2014 No.	2014 £
Ordinary shares of £1	1	1	1	1

WILLMOTT PROPERTY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

7 RELATED PARTY TRANSACTIONS

The company has taken advantage of the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) which exempts wholly owned subsidiary undertakings from disclosing transactions with entities that are part of the group or investees of the group qualifying as related parties.

8 CONTROL

The immediate parent company is Willmotts Holding Company Limited.

The ultimate parent company is Willmotts Corporation Limited which owns 55% of the issued share capital of Willmotts Holding Company Limited.