

ROPLAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010



h,

ROPLAN LIMITED

CONTENTS

	Page
Company information page	1
Directors' report	2 - 3
Independent auditor's report	4
Balance sheet	5
Notes to the abbreviated accounts	6 - 10

W,

ROPLAN LIMITED

COMPANY INFORMATION

DIRECTORS

S J Chadwick
G Wallenius
P O Andersson (resigned 31 March 2010)

COMPANY NUMBER

2155002

REGISTERED OFFICE

Phoenix House
Bartholomew Street
Kingsclere
RG14 5QA
RG20 4SW

AUDITOR

James Cowper LLP
Chartered Accountants and Statutory Auditor
Phoenix House
Bartholomew Street
Newbury
RG14 5QA

W.

ROPLAN LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and the financial statements for the year ended 31 December 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of the manufacture and supply of industrial seals and other components.

DIRECTORS

The directors who served during the year were

S J Chadwick
G Wallenius
P O Andersson (resigned 31 March 2010)

C G Wallenius holds 100% of the share capital of the parent company Roplan International AB

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

AUDITOR

Under section 487(2) of the Companies Act 2006, James Cowper LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.



ROPLAN LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



S J Chadwick
Director

Date 14/02/11.

W.

ROPLAN LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ROPLAN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 5 to 10, together with the financial statements of Roplan Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 5 to 10 have been properly prepared in accordance with the regulations made under that section.



Mr Michael Farwell (Senior Statutory Auditor)

for and on behalf of
James Cowper LLP

Chartered Accountants and Statutory Auditor

Phoenix House
Bartholomew Street
Newbury
RG14 5QA

Date 14/2/2011



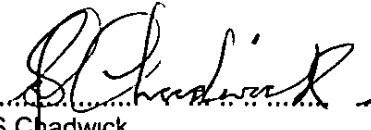
ROPLAN LIMITED
REGISTERED NUMBER 2155002

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Intangible assets	6	13,948	27,904
Tangible assets	7	258,478	273,782
		<u>272,426</u>	<u>301,686</u>
CURRENT ASSETS			
Stocks		606,750	555,651
Debtors		985,965	757,047
Cash at bank and in hand		393,268	580,780
		<u>1,985,983</u>	<u>1,893,478</u>
CREDITORS amounts falling due within one year		<u>(687,738)</u>	<u>(475,151)</u>
NET CURRENT ASSETS		<u>1,298,245</u>	<u>1,418,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,570,671</u>	<u>1,720,013</u>
CREDITORS amounts falling due after more than one year		<u>(131,035)</u>	<u>(512,213)</u>
NET ASSETS		<u><u>1,439,636</u></u>	<u><u>1,207,800</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	20,000	20,000
Profit and loss account	10	1,419,636	1,187,800
SHAREHOLDERS' FUNDS		<u><u>1,439,636</u></u>	<u><u>1,207,800</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


G Wallenius
Director


S Chadwick
Director

14/2/11

The notes on pages 6 to 10 form part of these financial statements

ROPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Amortisation is provided at the following annual rate in order to write off the asset over its estimated useful life

Amortisation is provided at the following rates

Computer software	-	33% Straight line
-------------------	---	-------------------

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4% Straight line
Plant & office equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

ROPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 TURNOVER

7.9% of the company's turnover (2009 - 15.8%) is attributable to geographical markets outside the United Kingdom

3 PROFIT

The profit is stated after charging

	2010 £	2009 £
Amortisation - intangible fixed assets	13,956	13,952
Depreciation of tangible fixed assets - owned by the company	39,472	36,001
Auditors' remuneration	9,500	9,500
Pension costs	25,162	25,468
Research and development expenditure written off	27,347	43,703

4 DIRECTORS' REMUNERATION

	2010 £	2009 £
Aggregate emoluments	148,000	148,000

W. S.

ROPLAN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

5 TAXATION

	2010 £	2009 £
Analysis of tax charge/(credit) in the year		
Current tax		
UK corporation tax charge on profit for the year	97,767	127,614
Adjustments in respect of prior periods	954	(733)
Total current tax	<u>98,721</u>	<u>126,881</u>
Deferred tax (see note 8)		
Origination and reversal of timing differences	5,272	(3,782)
Tax on profit on ordinary activities	<u>103,993</u>	<u>123,099</u>

6 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2010 and 31 December 2010	<u>41,856</u>
Amortisation	
At 1 January 2010	13,952
Charge for the year	13,956
At 31 December 2010	<u>27,908</u>
Net book value	
At 31 December 2010	<u>13,948</u>
At 31 December 2009	<u>27,904</u>

M. J.

ROPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

7. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2010	563,647
Additions	24,168
Disposals	(23,945)
At 31 December 2010	<u>563,870</u>
Depreciation	
At 1 January 2010	289,865
Charge for the year	39,472
On disposals	(23,945)
At 31 December 2010	<u>305,392</u>
Net book value	
At 31 December 2010	<u>258,478</u>
At 31 December 2009	<u>273,782</u>

8 DEFERRED TAX ASSET

	2010 £	2009 £
At beginning of year	11,800	11,800
Released during/(charged for) year	(5,272)	-
At end of year	<u>6,528</u>	<u>11,800</u>

The deferred tax asset is made up as follows

	2010 £	2009 £
Accelerated capital allowances	<u>6,528</u>	<u>11,800</u>

9 SHARE CAPITAL

	2010 £	2009 £
Authorised, allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

W. J.

ROPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

10 RESERVES

	Profit and loss account £
At 1 January 2010	1,187,800
Profit for the year	231,836
	<hr/>
At 31 December 2010	1,419,636
	<hr/>

11. RELATED PARTY TRANSACTIONS

Transactions with group companies have not been disclosed because the company has taken advantage of the exemption available under FRS8 in respect of wholly owned subsidiaries

12 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Roplan International AB, whose principal place of business is in Sweden. Roplan International AB holds 100% of the issued share capital of the company. Copies of the Group financial statements are available at P O Box 120, 147 22 Tumba, Sweden.

Roplan Limited is under control of G Wallenius who owns 100% of the share capital in Roplan International AB.

W. 