

COMPANY REGISTRATION NUMBER: 02154815

Ideal Hose and Safety Ltd

Filleted Unaudited Financial Statements

For the year ended

31 December 2019

Ideal Hose and Safety Ltd

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	—	2,012
Cash at bank and in hand		551	283
		551	2,295
Creditors: amounts falling due within one year	5	—	1,643
		551	652
Net current assets		551	652
Total assets less current liabilities		551	652
Capital and reserves			
Called up share capital		30,000	30,000
Profit and loss account		(29,449)	(29,348)
Shareholders funds		551	652

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 December 2020 , and are signed on behalf of the board by:

D M MacBain

Director

Company registration number: 02154815

Ideal Hose and Safety Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Swan House, 9 Queens Road, Brentwood, Essex, CM14 4HE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018 - 1)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2019	2018
	£	£
Other debtors	—	2,012
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5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	—	8
Other creditors	—	1,635
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	—	1,643
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6. Directors' advances, credits and guarantees

No disclosures are required of directors advances, credits and guarantees.

7. Related party transactions

Hydraquip Limited is the parent company, and owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.