

Registration number 2154815

# Ideal Hose & Safety Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

R & A Burns Limited  
Chartered Certified Accountants  
181-183 Summer Road  
Erdington  
Birmingham  
B23 6DX



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**Ideal Hose & Safety Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Ideal Hose & Safety Limited  
for the Year Ended 31 December 2013**

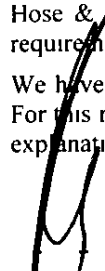
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ideal Hose & Safety Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Ideal Hose & Safety Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ideal Hose & Safety Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ideal Hose & Safety Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Ideal Hose & Safety Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ideal Hose & Safety Limited. You consider that Ideal Hose & Safety Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Ideal Hose & Safety Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



R & A Burns Limited  
Chartered Certified Accountants  
181-183 Summer Road  
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B23 6DX

14 March 2014

**Ideal Hose & Safety Limited**  
**(Registration number: 2154815)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		62,885	46,356
<b>Current assets</b>			
Stocks		221,004	192,137
Debtors	3	482,862	459,842
Cash at bank and in hand		50,203	38,621
		754,069	690,600
Creditors Amounts falling due within one year		(423,628)	(371,177)
Net current assets		330,441	319,423
Total assets less current liabilities		393,326	365,779
Creditors Amounts falling due after more than one year		(262,213)	(256,071)
Provisions for liabilities		(11,907)	(8,454)
Net assets		119,206	101,254
<b>Capital and reserves</b>			
Called up share capital	4	30,000	30,000
Profit and loss account		89,206	71,254
Shareholders' funds		119,206	101,254

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

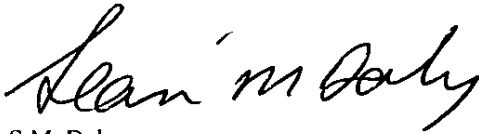
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14 March 2014 and signed on its behalf by

**Ideal Hose & Safety Limited**  
**(Registration number: 2154815)**  
**Abbreviated Balance Sheet at 31 December 2013**

..... *continued*

A handwritten signature in black ink, appearing to read 'Sean M Daly', is written over the printed name and title.

Mr S M Daly  
Director

## **Ideal Hose & Safety Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	20% Straight Line
Plant and Machinery	10% W D V

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

##### **Pensions**

The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

## Ideal Hose & Safety Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2013	154,634	154,634
Additions	23,821	23,821
At 31 December 2013	<u>178,455</u>	<u>178,455</u>
<b>Depreciation</b>		
At 1 January 2013	108,278	108,278
Charge for the year	7,292	7,292
At 31 December 2013	<u>115,570</u>	<u>115,570</u>
<b>Net book value</b>		
At 31 December 2013	<u>62,885</u>	<u>62,885</u>
At 31 December 2012	<u>46,356</u>	<u>46,356</u>

#### 3 Debtors

Debtors includes £190,634 (2012 - £178 792) receivable after more than one year

#### 4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

#### 5 Control

The company is controlled by B K Marketing Limited