

Registered number: 02154193

Abergrave Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

Abergrave Limited

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~~The company's registered number is 02154193~~

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BALANCE SHEET AT 31/12/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	400,000	800,000
Investments	3	704,518	678,075
		<u>1,104,518</u>	<u>1,478,075</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	20,347	23,811
Cash at bank and in hand		<u>1,448,960</u>	<u>1,559,339</u>

		1,469,307	1,583,150
CREDITORS: Amounts falling due within one year		-	20,562
NET CURRENT ASSETS		<u>1,469,307</u>	<u>1,562,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,573,825</u>	<u>3,040,663</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,369,834	2,369,834
Share premium account		130,166	130,166
Revaluation reserve	,6	(400,000)	-
Other reserves	7	(233,446)	(259,890)
Profit and loss account		<u>707,271</u>	<u>800,553</u>
SHAREHOLDERS' FUNDS		<u>2,573,825</u>	<u>3,040,663</u>

Abergrave Limited

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For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01/09/2014 and signed on their behalf by

Graham Robeson

Director

Abergrave Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Total £
Cost		
At 01/01/2013	800,000	800,000
Revaluation	(400,000)	(400,000)
At 31/12/2013	<u>400,000</u>	<u>400,000</u>
Depreciation		
At 31/12/2013	-	-
Net Book Amounts		
At 31/12/2013	<u>400,000</u>	<u>400,000</u>
At 31/12/2012	<u>800,000</u>	<u>800,000</u>

Abergrave Limited

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/01/2013	678,075	678,075
Additions	<u>26,443</u>	<u>26,443</u>
At 31/12/2013	<u>704,518</u>	<u>704,518</u>
Amortisation		
Net Book Amounts		
At 31/12/2013	<u>704,518</u>	<u>704,518</u>
At 31/12/2012	<u>678,075</u>	<u>678,075</u>

At 31 December 2013 and 2012, Cotmanfields Limited was a 100% subsidiary of the company. Cotmanfields Limited was incorporated in England and Wales and had a net book value of £704,518 at 31 December 2013. Cotmanfields Limited, which provides other business activities, had aggregate capital and reserves at 31 December of £704,518 and made a profit in the year ended 31 December 2013 of £26,443.

4. DEBTORS

2013	2012
£	£

Amounts falling due within one year:

Trade debtors	4,888	-
VAT	15,356	3,619
Other debtors	-	20,192
	<u>20,244</u>	<u>23,811</u>

Abergrave Limited

5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
2369834 Class 1 shares of £1 each	2369834	2369834
	<u>2,369,834</u>	<u>2,369,834</u>

6. REVALUATION RESERVE	2013	2012
	£	£
Revaluation reserve	(400,000)	-
	<u>(400,000)</u>	<u>-</u>

The company's property St Clements House, 2-16 Colegate, Norwich, NR1 1BQ was revalued in the period to reflect current market conditions and prospective future rent. The property was partly refurbished in late 2013 and has been relet since October 2013.

7. OTHER RESERVES	2013	2012
	£	£
Other reserves	(233,446)	(259,890)
	<u>(233,446)</u>	<u>(259,890)</u>

8. TURNOVER

The turnover and pre-tax result is attributable to letting of own property.

	2013	2012
	£	£
Rent Receivable	12,500	-
Service Charge	8,077	16,154
Other trading income	5,668	81,097
	<u>26,245</u>	<u>97,251</u>

Abergrave Limited

9. CONTROLLING PARTY

The company is a 80% subsidiary of Carbrooke Limited, which is incorporated in England and Wales.

Copies of that company's financial statements are available from its registered office at 5 Savile Row, London, W1S 3PB.

As at 31 December 2013 the ultimate parent undertaking of Abergrave Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Abergrave Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.