

REGISTERED NUMBER: 02151778 (England and Wales)

Klaus Union (UK) Limited
Abbreviated Unaudited Accounts
For The Year Ended 31st December 2013



John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 31st December 2013**

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Klaus Union (UK) Limited
Company Information
For The Year Ended 31st December 2013

DIRECTORS:

P S Minter
T Eschner

SECRETARY:

J J Phillips

REGISTERED OFFICE:

Gable Lodge
Jacks Green
Creeping St Mary
Ipswich
Suffolk
IP6 8NB

REGISTERED NUMBER:

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ACCOUNTANTS:

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
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Abbreviated Balance Sheet
31st December 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	67,972	62,128
Investments	3	459,701	444,168
		<u>527,673</u>	<u>506,296</u>
CURRENT ASSETS			
Stocks		38,875	37,941
Debtors	4	510,659	543,345
Cash at bank and in hand		116,248	163,630
		<u>665,782</u>	<u>744,916</u>
CREDITORS			
Amounts falling due within one year		95,111	97,065
		<u>95,111</u>	<u>97,065</u>
NET CURRENT ASSETS		<u>570,671</u>	<u>647,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,098,344</u>	<u>1,154,147</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		207,270	172,760
Profit and loss account		890,974	981,287
		<u>1,098,344</u>	<u>1,154,147</u>
SHAREHOLDERS' FUNDS		<u>1,098,344</u>	<u>1,154,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th June 2014 and were signed on its behalf by:

x P.S. Minter x

P S Minter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	142,050
Additions	28,420
Disposals	(24,556)
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At 31st December 2013	145,914
	<hr/>
DEPRECIATION	
At 1st January 2013	79,922
Charge for year	19,254
Eliminated on disposal	(21,234)
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At 31st December 2013	77,942
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NET BOOK VALUE	
At 31st December 2013	67,972
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At 31st December 2012	62,128
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st January 2013	444,168
Revaluations	15,533
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At 31st December 2013	459,701
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NET BOOK VALUE	
At 31st December 2013	459,701
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At 31st December 2012	444,168
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4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £389,036 (2012 - £442,939).

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>100</u>	<u>100</u>