

REGISTERED NUMBER: 02151778 (England and Wales)

Klaus Union (UK) Limited
Abbreviated Unaudited Accounts
For The Year Ended 31st December 2012



John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

Klaus Union (UK) Limited (Registered number: 02151778)

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For The Year Ended 31st December 2012**

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Klaus Union (UK) Limited
Company Information
For The Year Ended 31st December 2012

DIRECTORS:

P S Minter
T Eschner

SECRETARY:

J J Phillips

REGISTERED OFFICE:

Gable Lodge
Jacks Green
Creting St Mary
Ipswich
Suffolk
IP6 8NB

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ACCOUNTANTS:

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Accountants
Unit 81 Centaur Court
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**Abbreviated Balance Sheet
31st December 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	62,128	42,180
Investments	3	444,168	475,089
		506,296	517,269
CURRENT ASSETS			
Stocks		37,941	34,892
Debtors	4	543,345	658,650
Cash at bank and in hand		163,630	179,403
		744,916	872,945
CREDITORS			
Amounts falling due within one year		97,065	175,401
NET CURRENT ASSETS		647,851	697,544
TOTAL ASSETS LESS CURRENT LIABILITIES		1,154,147	1,214,813
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		172,760	234,244
Profit and loss account		981,287	980,469
SHAREHOLDERS' FUNDS		1,154,147	1,214,813

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Klaus Union (UK) Limited (Registered number: 02151778)

Abbreviated Balance Sheet - continued
31st December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd April 2013 and were signed on its behalf by



P S Minter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	142,872
Additions	41,517
Disposals	(42,339)
At 31st December 2012	142,050
DEPRECIATION	
At 1st January 2012	100,692
Charge for year	16,127
Eliminated on disposal	(36,897)
At 31st December 2012	79,922
NET BOOK VALUE	
At 31st December 2012	62,128
At 31st December 2011	42,180

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st January 2012	475,089
Revaluations	(30,921)
At 31st December 2012	444,168
NET BOOK VALUE	
At 31st December 2012	444,168
At 31st December 2011	475,089

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £442,939 (2011 - £470,719)

Klaus Union (UK) Limited (Registered number: 02151778)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2012**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
10	Ordinary	£1	<u>100</u>	<u>100</u>