

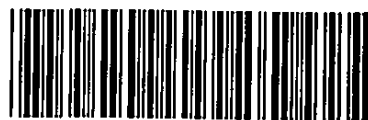
Registered number
2151395

A G JOY & SON LIMITED

Abbreviated Accounts

30 April 2010

MONDAY



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COMPANIES HOUSE

A G JOY & SON LIMITED
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	21,740	24,760
Current assets			
Stocks		47,420	56,920
Debtors		108,341	67,615
Cash at bank and in hand		12,075	388
		<u>167,836</u>	<u>124,923</u>
Creditors' amounts falling due within one year		(85,090)	(57,277)
Net current assets		<u>82,746</u>	<u>67,646</u>
Total assets less current liabilities		<u>104,486</u>	<u>92,406</u>
Creditors' amounts falling due after more than one year		(33,050)	(39,851)
Provisions for liabilities		(4,195)	(4,410)
Net assets		<u>67,241</u>	<u>48,145</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		67,239	48,143
Shareholder's funds		<u>67,241</u>	<u>48,145</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs P Joy
Director



Approved by the board on 4 May 2011

A G JOY & SON LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work done by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and office equipment	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A G JOY & SON LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

2 Tangible fixed assets	£
Cost	
At 1 May 2009	51,364
Additions	3,167
Disposals	(6,100)
	<hr/>
At 30 April 2010	48,431
Depreciation	
At 1 May 2009	26,604
Charge for the year	4,740
On disposals	(4,653)
	<hr/>
At 30 April 2010	26,691
Net book value	
At 30 April 2010	<hr/> 21,740
At 30 April 2009	<hr/> 24,760

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<hr/> 2	<hr/> 2

4 Transactions with directors

Creditors include an amount due to Patricia Joy, Director, of £1,806 (2009 Amount due from Patricia Joy £20,418)