

COMPANY REGISTRATION NUMBER 02150551

**OXFORD BLUE LIMITED**  
**Abbreviated Accounts**  
**31 January 2014**



**GARRATTS WOLVERHAMPTON LIMITED**  
Chartered Accountants  
29 Waterloo Road  
Wolverhampton  
WV1 4DJ

# **OXFORD BLUE LIMITED**

## **Abbreviated Accounts**

**Year ended 31 January 2014**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

# OXFORD BLUE LIMITED

## Abbreviated Balance Sheet

31 January 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>1,393</u>	<u>-</u>
<b>Current assets</b>			
Stocks		170,231	15,779
Debtors		111,857	12,160
Cash at bank and in hand		<u>114,376</u>	<u>19,147</u>
		396,464	47,086
<b>Creditors: Amounts falling due within one year</b>		<u>191,726</u>	<u>47,009</u>
<b>Net current assets</b>		<u>204,738</u>	<u>77</u>
<b>Total assets less current liabilities</b>		<u>206,131</u>	<u>77</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>206,031</u>	<u>(23)</u>
<b>Shareholders' funds</b>		<u>206,131</u>	<u>77</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 3 April 2014, and are signed on their behalf by

MR J S TANK  
Director

Company Registration Number 02150551

The notes on pages 2 to 3 form part of these abbreviated accounts

# **OXFORD BLUE LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31 January 2014**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No1 from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     15%

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# OXFORD BLUE LIMITED

## Notes to the Abbreviated Accounts

Year ended 31 January 2014

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	<u>1,467</u>
<b>At 31 January 2014</b>	<u><b>1,467</b></u>
<b>Depreciation</b>	
Charge for year	<u>74</u>
<b>At 31 January 2014</b>	<u><b>74</b></u>
<b>Net book value</b>	
<b>At 31 January 2014</b>	<u><b>1,393</b></u>
At 31 January 2013	<u><b>–</b></u>

### 3. Share capital

#### Authorised share capital:

	<b>2014 £</b>	<b>2013 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

#### Allotted, called up and fully paid:

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>