COMPANY NUMBER: 02148253

FLUIGLIDE LIMITED

REPORT & ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

FLUIGLIDE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2000

1. The Directors present herewith their report and accounts for the year ended 31 March 2000.

Review of the Activities

2. The company has not traded since its incorporation on 17 July 1987.

Directors and directors' interests in shares of the Company

3. The directors of the company during the year, together with their interests in the shares of the company according to the register required to be kept by Section 325 of the Companies Act 1985, were as follows:-

| | Ordinary Shares Held | |
|-----------------|---------------------------------------|---------------|
| | 31 March 2000 | 31 March 1999 |
| Mr JHK Elvidge | · · · · · · · · · · · · · · · · · · · | - |
| Mr CJ Watkinson | - | - |

As permitted by statutory instrument, the register of directors' shareholdings does not include shareholdings of directors who are also directors of the holding company.

BY ORDER OF THE BOARD

C A HARPER Secretary

Leeds: 27/11/2000.

FLUIGLIDE LIMITED

BALANCE SHEET - 31 MARCH 2000

| | 31 March 2000 | 31 March 1999 |
|---|---------------|---------------|
| CURRENT ASSETS Cash | <u>£2</u> | <u>£2</u> |
| CAPITAL AND RESERVES Authorised Share Capital:- | | |
| 1,000 Ordinary shares of £1 each £1,000 | | |
| Issued Share Capital:- | | |
| 2 Ordinary Shares of £1 each, fully paid | <u>£2</u> | <u>£2</u> |

At a meeting on 22 March 1989, the company resolved by special resolution not to appoint auditors. In the opinion of the directors, the company was dormant, within the meaning of Section 252 Companies Act 1985, throughout the period ended on 31 March 2000.

JHK Elvidge Hilling.
Leeds: HILLING.