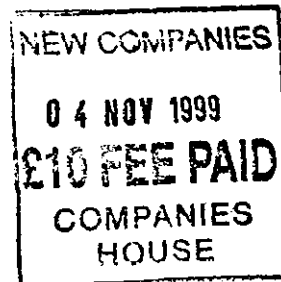


030766 c/h - 10/11/99 - 10/11
Company No: 2147897

THE COMPANIES ACT 1985

SPECIAL RESOLUTIONS OF POLYMER ENGINEERED PRODUCTS LIMITED

Passed on 2nd November 1999



At an Extraordinary General Meeting of Polymer Engineered Products Limited held at Lambourn Court, Abingdon, Oxon OX14 1UH on 2nd November 1999 the following special resolutions were passed:

"That the Authorised Share Capital of the Company be increased to £98,000,000 by the creation of an additional 97,999,900 Ordinary shares of £1 each."

"That the name of the Company be changed to John Crane Investments Limited."

"FOR INFORMATION ONLY"
— THIS RESOLUTION PROCESSED SEPARATELY

Chairman of the meeting

