REGISTERED NUMBER: 02147320 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Power Services International Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

Company Information
for the Year Ended 31 December 2018

DIRECTOR:	Mr M Hannaford
REGISTERED OFFICE:	Foresters Hall 25/27 Westow Street Upper Norwood London SE19 3RY
REGISTERED NUMBER:	02147320 (England and Wales)
ACCOUNTANTS:	Gibsons Financial Limited Chartered Accountants Foresters Hall 25/27 Westow Street Upper Norwood London SE19 3RY

Balance Sheet
31 December 2018

	Notes	31/12/18 £	31/12/17 £
CURRENT ASSETS			
Stocks		51,276	57,315
Debtors	4	27,712	27,360
Cash at bank and in hand		873	979
		79,861	85,654
CREDITORS			
Amounts falling due within one year	5	(18,627)	(18,010)
NET CURRENT ASSETS		61,234	67,644
TOTAL ASSETS LESS CURRENT LIABILITIES		61,234	67,644
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		61,134	67,544
SHAREHOLDERS' FUNDS		61,234	67,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mr M Hannaford - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Power Services International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company makes contributions into a pension scheme run for the benefit of its director. Contributions payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS

	31/12/18	31/12/17
	£	£
Amounts falling due within one year:		
Trade debtors	79	140
Directors' current accounts	438	538
	517	678
Amounts falling due after more than one year:		
Other debtors	27,195	26,682
Aggregate amounts	27,712	27,360

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Bank loans and overdrafts	8,535	7,277
Trade creditors	6,132	5,498
VAT	843	731
Other taxes & PAYE	1,736	3,445
Accrued expenses	1,381	1,059
	18,627	18,010

6. RELATED PARTY DISCLOSURES

At the balance sheet date £27,195 was owed to the company by Mr Ignitor Limited in relation to various transactions. This amount is included within debtors: amounts falling due after more than one year.

Mr Ignitor Limited is a company registered in England. Mr M Hannaford owns the company's entire issued share capital.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Hannaford.

The company is controlled by Mr M Hannaford, the Managing Director, by virtue of his 100% interest in the issued share capital.