

**REGISTERED NUMBER: 02147320 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2016**

**for**

**Power Services International Limited**

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for the Year Ended 31 December 2016**

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**Company Information  
for the Year Ended 31 December 2016**

**DIRECTOR:** Mr M Hannaford

**REGISTERED OFFICE:** Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**REGISTERED NUMBER:** 02147320 (England and Wales)

**ACCOUNTANTS:** Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**Balance Sheet**  
**31 December 2016**

	Notes	31/12/16 £	31/12/15 £
<b>CURRENT ASSETS</b>			
Stocks		52,050	44,455
Debtors	5	28,782	45,173
Cash at bank and in hand		949	1,247
		<u>81,781</u>	<u>90,875</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(14,756)</u>	<u>(16,022)</u>
<b>NET CURRENT ASSETS</b>		<u>67,025</u>	<u>74,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,025</u>	<u>74,853</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>66,925</u>	<u>74,753</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>67,025</u>	<u>74,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2017 and were signed by:

Mr M Hannaford - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Power Services International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- not provided
Computer equipment	- not provided

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company makes contributions into a pension scheme run for the benefit of its director. Contributions payable for the year are charged in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016	3,156	3,614	6,770
Disposals	<u>(3,156)</u>	<u>(3,614)</u>	<u>(6,770)</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 January 2016	3,156	3,614	6,770
Eliminated on disposal	<u>(3,156)</u>	<u>(3,614)</u>	<u>(6,770)</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2015	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS

	31/12/16 £	31/12/15 £
Amounts falling due within one year:		
Trade debtors	607	12,944
Other debtors	484	484
Directors' current accounts	<u>1,538</u>	<u>6,459</u>
	<u>2,629</u>	<u>19,887</u>
Amounts falling due after more than one year:		
Other debtors	<u>26,153</u>	<u>25,286</u>
Aggregate amounts	<u>28,782</u>	<u>45,173</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16 £	31/12/15 £
Bank loans and overdrafts	9,827	10,024
Trade creditors	1,858	3,229
VAT	1,416	796
Other taxes & PAYE	155	474
Accrued expenses	<u>1,500</u>	<u>1,499</u>
	<u>14,756</u>	<u>16,022</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date £26,153 was owed to the company by Mr Ignitor Limited in relation to various transactions. This amount is included within debtors: amounts falling due after more than one year.

Mr Ignitor Limited is a company registered in England. Mr M Hannaford owns the company's entire issued share capital.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Hannaford.

The company is controlled by Mr M Hannaford, the Managing Director, by virtue of his 100% interest in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.