

Company Registration No 02146103 (England and Wales)

WHEELER GROUP CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013



WHEELER GROUP CONSULTANCY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

WHEELER GROUP CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,564,069		1,569,511	
Investments	2	5		5	
		<u>1,564,074</u>		<u>1,569,516</u>	
Current assets					
Debtors		347,266		226,865	
Cash at bank and in hand		141		22,340	
		<u>347,407</u>		<u>249,205</u>	
Creditors amounts falling due within one year	3	<u>(371,963)</u>		<u>(266,211)</u>	
Net current liabilities			<u>(24,556)</u>		<u>(17,006)</u>
Total assets less current liabilities		1,539,518		1,552,510	
Creditors amounts falling due after more than one year	4	<u>(721,258)</u>		<u>(795,381)</u>	
		<u>818,260</u>		<u>757,129</u>	
Capital and reserves					
Called up share capital	5	130,221		130,221	
Other reserves		240,279		240,279	
Profit and loss account		447,760		386,629	
Shareholders' funds		<u>818,260</u>		<u>757,129</u>	

WHEELER GROUP CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19 December 2013



Mr Edward Wheeler
Director



Mr Nigel Warner
Director

Company Registration No. 02146103

WHEELER GROUP CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts rechargeable for management and administration costs relating to the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Land and buildings Leasehold	Over 15 years
Plant and machinery	25% reducing balance

The company does not depreciate its freehold buildings as required by the Companies Act 2006 and FRSSE (effective April 2008). The company carries out regular maintenance to ensure its premises continue to meet the required high standards throughout its estimated useful life. In the opinion of the directors the effect of this maintenance is that the estimated residual value of the freehold buildings is not materially different from cost and so the total amount that would be subject to depreciation is not material. For this reason it is not necessary to account for depreciation.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

WHEELER GROUP CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2012 & at 31 May 2013	2,070,295	5	2,070,300
Depreciation			
At 1 June 2012	500,785	-	500,785
Charge for the year	5,441	-	5,441
At 31 May 2013	506,226	-	506,226
Net book value			
At 31 May 2013	1,564,069	5	1,564,074
At 31 May 2012	1,569,511	5	1,569,516

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Wheeler International Ltd	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Wheeler International Ltd	Principal activity Dormant	5	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £92,611 (2012 - £92,618)

WHEELER GROUP CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

4	Creditors amounts falling due after more than one year	2013	2012
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>353,815</u>	<u>424,907</u>
----------------	----------------

5	Share capital	2013	2012
		£	£

Allotted, called up and fully paid

130,221 Ordinary Shares of £1 each

<u>130,221</u>	<u>130,221</u>
----------------	----------------