

REGISTERED NUMBER: 02146103 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2011

FOR

WHEELER GROUP CONSULTANCY LTD

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WHEELER GROUP CONSULTANCY LTD (REGISTERED NUMBER: 02146103)

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FOR THE YEAR ENDED 31ST MAY 2011**

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WHEELER GROUP CONSULTANCY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2011**

DIRECTORS

J S Greevy
J Stenner
N Warner
E Wheeler

SECRETARY

E Wheeler

REGISTERED OFFICE

24 Stafford Place
London
SW1E 6WG

REGISTERED NUMBER

02146103 (England and Wales)

ACCOUNTANTS

Walters Shah
Unit B
15 Bell Yard Mews
London
SE1 3TY

WHEELER GROUP CONSULTANCY LTD (REGISTERED NUMBER: 02146103)**ABBREVIATED BALANCE SHEET
31ST MAY 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,576,766 | 1,586,440 |
| Investments | 3 | 5 | 5 |
| | | <u>1,576,771</u> | <u>1,586,445</u> |
| CURRENT ASSETS | | | |
| Debtors | | 277,601 | 173,071 |
| Cash at bank and in hand | | 10,013 | 148,847 |
| | | <u>287,614</u> | <u>321,918</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (298,252) | (327,631) |
| NET CURRENT LIABILITIES | | <u>(10,638)</u> | <u>(5,713)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,566,133 | 1,580,732 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | (868,264) | (939,276) |
| NET ASSETS | | <u>697,869</u> | <u>641,456</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 130,221 | 130,221 |
| Capital redemption reserve | | 240,279 | 240,279 |
| Profit and loss account | | 327,369 | 270,956 |
| SHAREHOLDERS' FUNDS | | <u>697,869</u> | <u>641,456</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

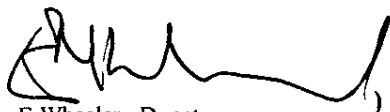
The notes form part of these abbreviated accounts

WHEELER GROUP CONSULTANCY LTD (REGISTERED NUMBER: 02146103)

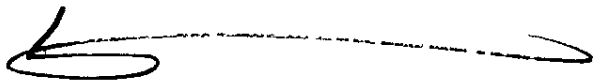
ABBREVIATED BALANCE SHEET - continued
31ST MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th November 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'E Wheeler', written over a horizontal line.

E Wheeler - Director

A handwritten signature in black ink, appearing to be 'N Warner', written over a horizontal line.

N Warner - Director

The notes form part of these abbreviated accounts

WHEELER GROUP CONSULTANCY LTD (REGISTERED NUMBER: 02146103)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------------------------|------------|
| COST | |
| At 1st June 2010 and 31st May 2011 | 2,070,295 |
| DEPRECIATION | |
| At 1st June 2010 | 483,855 |
| Charge for year | 9,674 |
| At 31st May 2011 | 493,529 |
| NET BOOK VALUE | |
| At 31st May 2011 | 1,576,766 |
| At 31st May 2010 | 1,586,440 |

WHEELER GROUP CONSULTANCY LTD (REGISTERED NUMBER: 02146103)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2011**

3 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---------------------------------------|--|
| COST | |
| At 1st June 2010 and 31st May 2011 | 5 |
| NET BOOK VALUE | |
| At 31st May 2011 | 5 |
| At 31st May 2010 | 5 |

The company's investments at the balance sheet date in the share capital of companies include the following

Wheeler International Ltd

Nature of business Dormant

| | % holding |
|-----------------|--------------|
| Class of shares | 100 00 |
| Ordinary | |

4 CREDITORS

Creditors include an amount of £960,886 (2010 - £1,031,904) for which security has been given

They also include the following debts falling due in more than five years

| | 2011 £ | 2010 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 868,264 | 939,276 |

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2011 £ | 2010 £ |
|---|----------|------------------|-----------|-----------|
| 130,221 | Ordinary | £1 | 130,221 | 130,221 |

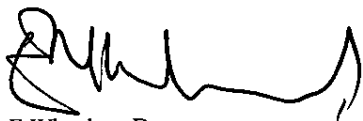
**STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELER GROUP CONSULTANCY LTD**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31st May 2011 and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

ON BEHALF OF THE BOARD



E Wheeler - Director



N Warner - Director

25th November 2011

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS AND THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELER GROUP CONSULTANCY LTD**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31st May 2011 on pages three to nine, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors and to the company's members, in each case in accordance with our terms of engagement. It has been released to the directors and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or amongst the directors and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body and to the company's members, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The company's directors have confirmed that they have met their duty as set out in the directors' statement on page ten. They consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to the company's directors and the members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS AND THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELER GROUP CONSULTANCY LTD**

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31st May 2011 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Walters Shah

Walters Shah
Unit B
15 Bell Yard Mews
London
SE1 3TY

25th November 2011