

**Taskforce (London) Limited**

Company No. 2145069

Abbreviated  
Financial Statements  
For the year ended  
31 March 2003



**Taskforce (London) Limited**  
**Auditors' Report to Taskforce (London) Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Kingston Smith**  
Chartered Accountants  
and Registered Auditor

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

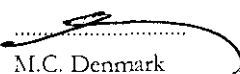
Date: 23/6/03

**Taskforce (London) Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2003**

|   | Notes | 2003<br>£        | £             | 2002<br>£        | £             |
|---|-------|------------------|---------------|------------------|---------------|
| <b>Current Assets</b>                                 |       |                  |               |                  |               |
| Debtors   |       | 245,334          |               | 292,945          |               |
| Cash at bank and in hand                              |       | 33,005           |               | 73,602           |               |
|   |       | <u>278,339</u>   |               | <u>366,547</u>   |               |
| <b>Creditors: Amounts falling due within one year</b> |       | <u>(252,640)</u> |               | <u>(314,293)</u> |               |
| <b>Total Assets Less Current Liabilities</b>          |       |                  | <u>25,699</u> |                  | <u>52,254</u> |
| <b>Capital and Reserves</b>                           |       |                  |               |                  |               |
| Called up share capital                               | 2     |                  | 100           |                  | 100           |
| Profit and loss account                               |       |                  | 25,599        |                  | 52,154        |
| <b>Shareholders' Funds Equity Interests</b>           |       |                  | <u>25,699</u> |                  | <u>52,254</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7/10/2003.

  
M.C. Denmark  
Director

# Taskforce (London) Limited

## Notes to the Abbreviated Accounts

### For the year ended 31st March 2003

#### 1 Accounting Policies

##### a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### b) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

##### c) Deferred taxation

Provision is made for deferred taxation on all reversible timing differences but deferred tax assets are only recognised where recoverability is anticipated.

##### d) Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 2 Called Up Share Capital

|   | 2003              | 2002              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>Authorised</b>                             |                   |                   |
| 50,000 Ordinary shares of £ 1 each            | 50,000            | 50,000            |
|   | <u>          </u> | <u>          </u> |
| <br><b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £ 1 each               | 100               | 100               |
|   | <u>          </u> | <u>          </u> |

#### 3 Ultimate Parent Company

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales.

The ultimate controlling party is M.C.Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of the group accounts may be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.