

# **TASKFORCE (LONDON) LIMITED**

**Company Number: 2145069**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2000**



# **Report of the Auditors' to Taskforce (London) Limited**

## **Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

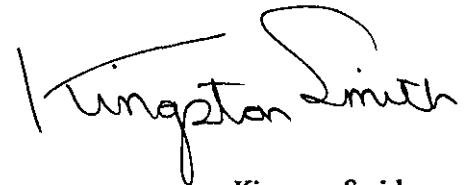
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Kingston Smith**  
**Chartered Accountants**  
**and Registered Auditors**

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

Date: .....

# Taskforce (London) Limited

## Abbreviated Balance Sheet at 31st March 2000

	Note	2000 £	1999 £
<b>Fixed Assets</b>			
Tangible fixed assets	2	-	65,993
<b>Current Assets</b>			
Debtors: Falling due outside of one year	3	65,000	65,000
Debtors		161,839	241,485
Cash at bank and in-hand		200,225	163,070
		<u>427,064</u>	<u>469,555</u>
Creditors: Amounts falling due within one year		<u>(389,901)</u>	<u>(515,414)</u>
Net Current Assets/(Liabilities)		37,163	(45,859)
Total Assets Less Current Liabilities		<u>37,163</u>	<u>20,134</u>
<b>Capital and Reserves</b>			
Share capital - equity interest	4	100	100
Profit and loss account		37,063	20,034
		<u>37,163</u>	<u>20,134</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M.C. Denmark..........Director

Approved by the Board on 9th October 2000.....

# Taskforce (London) Limited

## Notes to the Abbreviated Accounts

### For the year ended 31st March 2000

#### 1 Principal Accounting Policies

##### Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

##### Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	over 5 years
Motor vehicles	over 4 years
Fixtures and fittings	over 8 years
Computers	over 5 years

##### Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

##### Pensions

The company makes pension contributions to the personal pension plans of certain key employees. The contributions are accounted for in the profit and loss account on a paid basis.

##### Leasing and hire purchase agreements

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of the rental obligations is charged to the Profit and Loss Account over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

#### 2 Tangible Assets

	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
Cost	£	£	£	£	£
At 1st April 1999	11,883	31,999	33,090	9,410	86,382
Transfer to group company	(11,883)	(31,999)	(33,090)	(9,410)	(86,382)
At 31st March 2000	-	-	-	-	-
Depreciation					
At 1st April 1999	3,553	5,833	7,445	3,558	20,389
Charge for the year	2,376	8,000	4,136	1,882	16,394
Transfer to group company	(5,929)	(13,833)	(11,581)	(5,440)	(36,783)
At 31st March 2000	-	-	-	-	-
Net Book Value					
At 31st March 2000	-	-	-	-	-
At 31st March 1999	8,330	26,166	25,645	5,852	65,993

**Taskforce (London) Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31st March 2000**

<b>3</b>	<b>Debtors: Amounts Falling Due Outside of One Year</b>	<b>2000</b>	<b>1999</b>
		£	£
	Other debtors	<u>65,000</u>	<u>65,000</u>
<b>4</b>	<b>Share Capital</b>	<b>2000</b>	<b>1999</b>
		£	£
	The share capital comprises:		
	Authorised:		
	50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	Called up, allotted and fully paid:		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**5 Security and Contingent Liability**

The bank facilities are secured by way of a composite accounting agreement between all group companies with a bank account.

An unlimited cross guarantee in respect of these companies has been given to the bank.

**6 Parent Undertakings and Related Parties**

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, incorporated in Great Britain and registered in England and Wales.

The ultimate controlling party is M.C. Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of the group accounts may be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.

The company has taken advantage of the exemptions conferred by paragraph 3c of the Financial Reporting Standards No.8 not to make disclosures concerning related parties.