

Registration number: 02145069

Taskforce (London) Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2015

Kingston Smith LLP
Chartered Accountants, Registered Auditors
Devonshire House
60 Goswell Road
London
EC1M 7AD

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Taskforce (London) Limited
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The following pages do not form part of the statutory financial statements:

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Taskforce (London) Limited

Company Information

Directors	M C Denmark I M Springett M P Young
Company secretary	I M Springett
Registered office	1 Gunpowder Square Fleet St London EC4A 3EP
Bankers	Barclays Bank PLC 54 Lombard Street London EC3P 3AH
Auditors	Kingston Smith LLP Chartered Accountants, Registered Auditors Devonshire House 60 Goswell Road London EC1M 7AD

Taskforce (London) Limited
Directors' Report for the Year Ended 31 March 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Directors of the company

The directors who held office during the year were as follows:

M C Denmark

I M Springett

M P Young

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

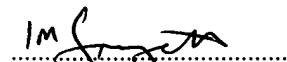
Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Kingston Smith LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 November 2015 and signed on its behalf by:



I M Springett
Director

Taskforce (London) Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Members of Taskforce (London) Limited

We have audited the financial statements of Taskforce (London) Limited for the year ended 31 March 2015, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Members of
Taskforce (London) Limited**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.


.....
Jonathan Dayson (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

Chartered Accountants, Registered Auditors
Devonshire House
60 Goswell Road
London
EC1M 7AD

27 November 2015

Taskforce (London) Limited
Profit and Loss Account for the Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		5,666,875	4,121,138
Cost of sales		<u>(5,073,983)</u>	<u>(2,939,859)</u>
Gross profit		592,892	1,181,279
Administrative expenses		<u>(577,848)</u>	<u>(760,869)</u>
Operating profit	2	15,044	420,410
Interest payable and similar charges	3	<u>-</u>	<u>(8,294)</u>
Profit on ordinary activities before taxation		15,044	412,116
Tax on profit on ordinary activities	4	<u>(1,875)</u>	<u>(99,936)</u>
Profit for the financial year	9	<u>13,169</u>	<u>312,180</u>

Taskforce (London) Limited
(Registration number: 02145069)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors	5	882,061	1,088,950
Cash at bank and in hand		10,101	11,253
		892,162	1,100,203
Creditors: Amounts falling due within one year	6	(757,070)	(978,280)
Net assets		<u>135,092</u>	<u>121,923</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	9	134,992	121,823
Shareholders' funds		<u>135,092</u>	<u>121,923</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the Board on 27 November 2015 and signed on its behalf by:

.....
M C Denmark
Director

Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Operating profit

Operating profit is stated after charging:

	2015	2014
	£	£
Auditor's remuneration	4,530	4,450
Profit on sale of tangible fixed assets	-	(12,005)

3 Interest payable and similar charges

	2015	2014
	£	£
Other interest payable	-	8,294
	-	8,294

4 Taxation

Tax on profit on ordinary activities

	2015	2014
	£	£
Current tax		
Corporation tax charge	1,875	99,936

Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

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5 Debtors

	2015 £	2014 £
Trade debtors	853,680	985,921
Other debtors	28,381	103,029
	<u>882,061</u>	<u>1,088,950</u>

6 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	363,120	272,455
Amounts owed to group undertakings	229,938	607,166
Other taxes and social security	52,076	18,396
Other creditors	111,936	80,263
	<u>757,070</u>	<u>978,280</u>

7 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2015 £	2014 £
Dividends paid		
Current year final dividend paid	<u>-</u>	<u>300,000</u>

Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

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9 Reserves

	Profit and loss account £	Total £
At 1 April 2014	121,823	121,823
Profit for the year	13,169	13,169
At 31 March 2015	<u>134,992</u>	<u>134,992</u>

10 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £5,250 (2014 - £5,250).

11 Contingent liabilities

A fixed and floating charge over the assets of the company is held in respect of a long term loan taken by a group company. The total outstanding liability for the group in respect of the loan at the year end is £3.1m (2014: £4.0m).

The bank overdraft facilities are secured by the way of a fixed and floating charge and a composite accounting agreement between all group companies with a bank account. An unlimited cross guarantee in respect of these companies has been given to the bank. The total outstanding liability for the group in respect of the overdraft facility at the year end is £3.5m (2014: £3.5m).

12 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

13 Control

The company is controlled by M C Denmark, the majority shareholder of Mediaforce (Holdings) Limited. The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales. Copies of group accounts can be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.