

Registration number 02145069

# Taskforce (London) Limited

Directors' Report and Financial Statements

for the Year Ended 31 March 2013

WEDNESDAY



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20/11/2013

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COMPANIES HOUSE

Kingston Smith LLP  
Chartered Accountants, Registered Auditors  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

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**Taskforce (London) Limited**  
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**Taskforce (London) Limited**  
**Company Information**

<b>Directors</b>	M C Denmark I M Springett M P Young
<b>Company secretary</b>	I M Springett
<b>Registered office</b>	1 Gunpowder Square Fleet St London EC4A 3EP
<b>Bankers</b>	Barclays Bank PLC 54 Lombard Street London EC3P 3AH
<b>Auditors</b>	Kingston Smith LLP Chartered Accountants, Registered Auditors Devonshire House 60 Goswell Road London EC1M 7AD

**Taskforce (London) Limited**  
**Directors' Report for the Year Ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

**Directors of the company**

The directors who held office during the year were as follows

M C Denmark

I M Springett

M P Young

**Principal activity**

The principal activity of the company is transportation and distribution

**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

**Reappointment of auditors**

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Kingston Smith LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 September 2013 and signed on its behalf by

  
I M Springett  
Director

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## **Taskforce (London) Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Auditors' Report to the Members of Taskforce (London) Limited**

We have audited the financial statements of Taskforce (London) Limited for the year ended 31 March 2013, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

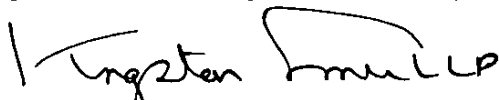
**Independent Auditors' Report to the Members of  
Taskforce (London) Limited**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report



Julie Walsh (Senior Statutory Auditor)  
For and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

20 September 2013

**Taskforce (London) Limited**  
**Profit and Loss Account for the Year Ended 31 March 2013**

	Note	2013 £	2012 £
Turnover		3,240,162	3,487,817
Cost of sales		<u>(2,019,534)</u>	<u>(1,958,797)</u>
Gross profit		1,220,628	1,529,020
Administrative expenses		<u>(707,917)</u>	<u>(680,444)</u>
Operating profit	2	512 711	848,576
Other interest receivable and similar income		<u>23</u>	<u>972</u>
Profit on ordinary activities before taxation		512,734	849,548
Tax on profit on ordinary activities	3	<u>(127,679)</u>	<u>(233,419)</u>
Profit for the financial year	8	<u><u>385,055</u></u>	<u><u>616,129</u></u>

The company has no recognised gains or losses for the year other than the results above

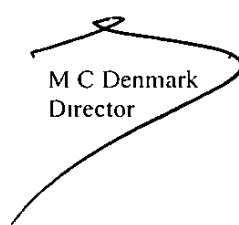


**Taskforce (London) Limited**  
**(Registration number: 02145069)**  
**Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	4	756,979	301,442
Cash at bank and in hand		<u>10,471</u>	<u>9,692</u>
		767,450	311,134
Creditors Amounts falling due within one year	5	<u>(657,707)</u>	<u>(186,446)</u>
Net assets		<u>109,743</u>	<u>124,688</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	8	<u>109,643</u>	<u>124,588</u>
Shareholders' funds		<u>109,743</u>	<u>124,688</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20 September 2013 and signed on its behalf by

  
M C Denmark  
Director

**Taskforce (London) Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2013**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

**2 Operating profit**

Operating profit is stated after charging

	2013 £	2012 £
Auditor's remuneration	4,350	4,250
Profit on sale of tangible fixed assets	-	(4,600)
	<u>          </u>	<u>          </u>

**3 Taxation**

**Tax on profit on ordinary activities**

	2013 £	2012 £
<b>Current tax</b>		
Corporation tax charge	127,679	233,419
	<u>          </u>	<u>          </u>

**4 Debtors**

	2013 £	2012 £
Trade debtors	744,178	259,234
Amounts owed by group undertakings	-	32,562
Other debtors	12,801	9,646
	<u>756,979</u>	<u>301,442</u>

**Taskforce (London) Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2013**

*..... continued*

**5 Creditors: Amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	236,914	137,192
Amounts owed to group undertakings	361,843	-
Other taxes and social security	19,013	20,702
Other creditors	<u>39,937</u>	<u>28,552</u>
	<u><u>657,707</u></u>	<u><u>186,446</u></u>

**6 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**7 Dividends**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Dividends paid</b>		
Current year final dividend paid	<u>400,000</u>	<u>600,000</u>

## **Taskforce (London) Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2013**

*..... continued*

#### **8 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2012	124,588	124,588
Profit for the year	385,055	385,055
Dividends	<u>(400,000)</u>	<u>(400,000)</u>
At 31 March 2013	<u>109,643</u>	<u>109,643</u>

#### **9 Pension schemes**

##### **Defined contributions pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £5,250 (2012 - £5,250).

Contributions totalling £nil (2012 - £nil) were payable to the schemes at the end of the year and are included in creditors.

#### **10 Contingent liabilities**

The bank facilities are secured by the way of a fixed and floating charge and a composite accounting agreement between all group companies with a bank account. An unlimited cross guarantee in respect of these companies has been given to the bank. The amount guaranteed is £nil (2012 - £nil).

#### **11 Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

#### **12 Control**

The company is controlled by M C Denmark, the majority shareholder of Mediaforce (Holdings) Limited. The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales. Copies of group accounts can be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.