

Registration number 02145069

Taskforce (London) Limited

Directors' Report and Financial Statements

for the Year Ended 31 March 2012

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

THURSDAY



LD6 "L1MQEDNS" #150
29/11/2012
COMPANIES HOUSE

Taskforce (London) Limited
Contents

Company Information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Independent Auditors' Report	4 to 5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	11 to 12
----------------------------------------	----------

Taskforce (London) Limited
Company Information

Directors	M C Denmark I M Springett M P Young
Company secretary	I M Springett
Registered office	1 Gunpowder Square Fleet St London EC4A 3EP
Bankers	Barclays Bank PLC 54 Lombard Street London EC3P 3AH
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Taskforce (London) Limited
Directors' Report for the Year Ended 31 March 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Directors of the company

The directors who held office during the year were as follows

M C Denmark

I M Springett

M P Young

Principal activity

The principal activity of the company is transportation and distribution

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

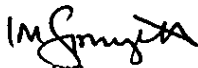
Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Kingston Smith LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 September 2012 and signed on its behalf by



I M Springett
Director

Taskforce (London) Limited
Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Members of Taskforce (London) Limited

We have audited the financial statements of Taskforce (London) Limited for the year ended 31 March 2012, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


**Independent Auditors' Report to the Members of
Taskforce (London) Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report

A handwritten signature in black ink, appearing to read 'Julie Walsh', followed by the text 'Kingston Smith LLP'.

Julie Walsh (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

28 September 2012

Taskforce (London) Limited
Profit and Loss Account for the Year Ended 31 March 2012

	Note	2012 £	2011 £
Turnover		3,487,817	3,784,565
Cost of sales		<u>(1,958,797)</u>	<u>(1,919,579)</u>
Gross profit		1,529,020	1,864,986
Administrative expenses		<u>(680,444)</u>	<u>(1,803,424)</u>
Operating profit	2	848,576	61,562
Other interest receivable and similar income		<u>972</u>	<u>-</u>
Profit on ordinary activities before taxation		849,548	61,562
Tax on profit on ordinary activities	4	<u>(233,419)</u>	<u>(3,706)</u>
Profit for the financial year	9	<u><u>616,129</u></u>	<u><u>57,856</u></u>

The company has no recognised gains or losses for the year other than the results above

Taskforce (London) Limited
(Registration number: 02145069)
Balance Sheet at 31 March 2012

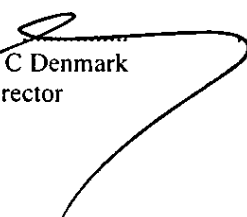
	Note	2012 £	2011 £
Current assets			
Debtors	5	301,442	370,034
Cash at bank and in hand		<u>9,692</u>	<u>9,838</u>
		311,134	379,872
Creditors Amounts falling due within one year	6	<u>(186,446)</u>	<u>(271,315)</u>
Net assets		<u><u>124,688</u></u>	<u><u>108,557</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	9	<u>124,588</u>	<u>108,457</u>
Shareholders' funds		<u><u>124,688</u></u>	<u><u>108,557</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 28 September 2012 and signed on its behalf by

M C Denmark
Director



Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Operating profit

Operating profit is stated after charging

	2012	2011
	£	£
Auditor's remuneration	4,250	4,150
(Profit)/loss on sale of tangible fixed assets	<u>(4,600)</u>	<u>979</u>

3 Directors' remuneration

The directors' remuneration for the year was as follows

	2012	2011
	£	£
Directors' Remuneration	<u>-</u>	<u>750,000</u>

4 Taxation

Tax on profit on ordinary activities

	2012	2011
	£	£
Current tax		
Corporation tax charge	<u>233,419</u>	<u>3,706</u>

Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

5 Debtors

	2012 £	2011 £
Trade debtors	259,234	212,325
Amounts owed by group undertakings	32,562	145,598
Other debtors	9,646	12,111
	<u>301,442</u>	<u>370,034</u>

6 Creditors. Amounts falling due within one year

	2012 £	2011 £
Trade creditors	137,192	206,944
Other taxes and social security	20,702	24,180
Other creditors	28,552	40,191
	<u>186,446</u>	<u>271,315</u>

7 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	<u>600,000</u>	<u>-</u>

Taskforce (London) Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

9 Reserves

	Profit and loss account £	Total £
At 1 April 2011	108,459	108,459
Profit for the year	616,129	616,129
Dividends	(600,000)	(600,000)
At 31 March 2012	<u>124,588</u>	<u>124,588</u>

10 Pension schemes

Defined contributions pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £5,250 (2011 - £5,250).

Contributions totalling £nil (2011 - £nil) were payable to the schemes at the end of the year and are included in creditors.

11 Contingent liabilities

The bank facilities are secured by the way of a fixed and floating charge and a composite accounting agreement between all group companies with a bank account. An unlimited cross guarantee in respect of these companies has been given to the bank. The amount guaranteed is £nil (2011 - £nil).

12 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

13 Control

The company is controlled by M C Denmark, the majority shareholder of Mediaforce (Holdings) Limited. The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales. Copies of group accounts can be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.