TASKFORCE (LONDON) LIMITED

Company Number: 2145069

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997





Auditors' Report to Taskforce (London) Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of the company for the year ended 31st March 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Kingston Smith Chartered Accountants and Registered Auditors

Devonshire House 60 Goswell Road London

EC1M 7AD

Date: 29 9 9 9

Taskforce (London) Limited Abbreviated Balance Sheet at 31st March 1997

		1997	,	1996	
	Note	£	£	£	£
Fixed Assets Tangible fixed assets	2		4,660		-
Current Assets Debtors Cash at bank and in-hand		542,841 2,789 545,630	_	100	
Creditors: Amounts falling due within one year		(542,764)			
Net Current Assets	-		2,866	_	100
Total Assets Less Current Liabilities		_	7,526	_	100
Capital and Reserves Share capital - equity interest Profit and loss account	3	_	100 7,426		100
		=	7,526	=	100

These abbreviated accounts have been prepared in accordance with the special provisions of section 246 of the Companies Act 1985 relating to small companies.

M.C. Denmark......Director

Approved by the Board on 29 SUPTEMBER 19077

Taskforce (London) Limited Notes to the Abbreviated Accounts For the year ended 31st March 1997

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Plant and machinery

20% straight line

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of the rental obligations is charged to the Profit and Loss Account over the period of the lease on a straight line basis.

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

2 Fixed Assets

	Tangible Fixed Assets £
Cost Additions	4,905
At 31st March 1997	4,905
Depreciation and amortisation Charge for the year	245
At 31st March 1997	245
Net Book Value At 31st March 1997	4,660

Taskforce (London) Limited Notes to the Abbreviated Accounts For the year ended 31st March 1997

3	Share Capital	1997 £	1996 £
	The share capital comprises:		
	Authorised: 50,000 ordinary shares of £1 each	50,000	50,000
	Called up, allotted and fully paid: 100 ordinary shares of £1 each	100	100

4 Parent Undertakings and Related Parties

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, incorporated in Great Britain and registered in England and Wales.

Copies of the group accounts may be obtained from the Company Secretary at Hind Court, 149 Fleet Street, London EC4A 3DL.

The company has taken advantage of the exemptions conferred by paragraph 3c of Financial Reporting Standard No.8 -'Related Party Disclosures'.