

**TASKFORCE (LONDON) LIMITED**

**Company Number: 2145069**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2001**



# **Report of the Auditors' to Taskforce (London) Limited**

## **Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the full financial statements of the company for the year ended 31st March 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

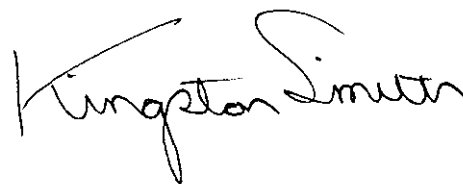
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



**Kingston Smith**  
**Chartered Accountants**  
**and Registered Auditors**

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

Date: 12th October 2001

# Taskforce (London) Limited

## Abbreviated Balance Sheet at 31st March 2001

	Note	2001 £	2000 £
<b>Current Assets</b>			
Debtors: Falling due outside of one year	3	65,000	65,000
Debtors		163,439	161,839
Cash at bank and in-hand		203,657	200,225
		<u>432,096</u>	<u>427,064</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(349,048)</u>	<u>(389,901)</u>
<b>Net Current Assets</b>		83,048	37,163
<b>Total Assets Less Current Liabilities</b>		<u>83,048</u>	<u>37,163</u>
<b>Capital and Reserves</b>			
Share capital - equity interest	3	100	100
Profit and loss account		82,948	37,063
		<u>83,048</u>	<u>37,163</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M.C. Denmark.....Director

Approved by the Board on 11.10.01.....

# Taskforce (London) Limited

## Notes to the Abbreviated Accounts

### For the year ended 31st March 2001

#### 1 Principal Accounting Policies

##### Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

##### Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

##### Pensions

The company makes pension contributions to the personal pension plans of certain employees. The contributions are accounted for in the profit and loss account on a paid basis.

##### Leasing

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

#### 2 Debtors: Amounts Falling Due Outside of One Year

	2001	2000
	£	£
Other debtors	65,000	65,000

#### 3 Share Capital

	2001	2000
	£	£
The share capital comprises:		
Authorised:		
50,000 ordinary shares of £1 each	50,000	50,000
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	100	100

#### 4 Security and Contingent Liability

The bank facilities are secured by way of a composite accounting agreement between all group companies with a bank account.

An unlimited cross guarantee in respect of these companies has been given to the bank.

#### 5 Parent Undertakings and Related Parties

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, incorporated in Great Britain and registered in England and Wales.

The ultimate controlling party is M.C. Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of the group accounts may be obtained from the Company Secretary at 1 Gunpowder Square, London, EC4A 3EP.

The company has taken advantage of the exemptions conferred by paragraph 3c of the Financial Reporting Standards No.8 not to make disclosures concerning related parties.