

TASKFORCE (LONDON) LIMITED

COMPANY NO. 2145069

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 1995



Taskforce (London) Limited

Report of the Directors

The directors present their report and the company's financial statements for the year ended 31st March 1995.

Principal Activities and Business Review

The company ceased trading on 31st March 1991 and the business was transferred to its fellow group company, Mediaforce (London) Limited.

The company remained dormant during the year under review.

Directors and their Interests

The directors who held office during the year and their interests in the share capital of the ultimate parent and in the company, as defined by the Companies Act 1985, were as follows:

	Ultimate Parent Undertaking	Company
	At 1st April 1994 and at 31st March 1995 £1 Ordinary Shares	At 1st April 1994 and at 31st March 1995 £1 Ordinary Shares
M.C. Denmark	141,554	-
V.M. Denmark	1,170	-

Auditors

Kingston Smith have indicated their willingness to continue in office and in accordanced with the provisions of the Companies Act 1985 it is proposed that they be re-appointed auditors to the company for the ensuing year.

By order of the Board



V.M. Denmark
Secretary

Hind Court
149 Fleet Street
London EC4A 3DL

21 September 1995

Taskforce (London) Limited

Directors' Responsibilities and Report of the Auditors

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors' Report to the Members of Taskforce (London) Limited

We have audited the financial statements on pages 3 and 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective Responsibilities of Directors and Auditors

As described above the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1995 and have been properly prepared in accordance with the Companies Act 1985.



KINGSTON SMITH
Chartered Accountants
and Registered Auditors

Devonshire House
146 Bishopsgate
London EC2M 4JX

22 September 1995

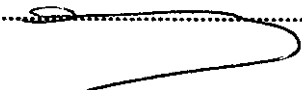
Taskforce (London) Limited

Balance Sheet at 31st March 1995

	Note	1995 £	1994 £
Current Assets			
Debtors	2	<u>100</u>	<u>100</u>
Capital and Reserves			
Called up share capital	3	<u>100</u>	<u>100</u>

Approved by the Board on 21 September 1995

M.C. Denmark Director



Taskforce (London) Limited
Notes to the Financial Statements
For the year ended 31st March 1995

1 Accounting Policy

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	1995	1994
	£	£
Other debtors	<u>100</u>	<u>100</u>

3 Called up Share Capital

	1995	1994
	£	£
Authorised:		
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate Parent Undertaking

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, incorporated in Great Britain and registered in England and Wales.