

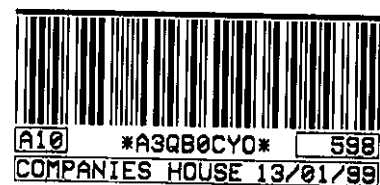
TASKFORCE (LONDON) LIMITED

Company Number: 2145069

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 1998



Report of the Auditors' to Taskforce (London) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of the company for the year ended 31st March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

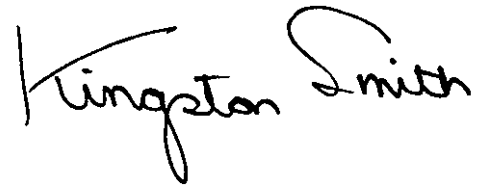
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditors

Devonshire House
60 Goswell Road
London
EC1M 7AD

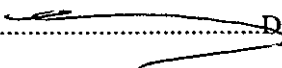
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Taskforce (London) Limited

Abbreviated Balance Sheet at 31st March 1998

	Note	£	1998	£	1997	£
Fixed Assets						
Tangible fixed assets	2			48,222		4,663
Current Assets						
Debtors		250,226			542,841	
Debtors more than one year	3	65,000			-	
Cash at bank and in-hand		265,242			2,789	
			580,468			545,630
Creditors: Amounts falling due within one year		(610,175)			(542,767)	
Net Current (Liabilities)/Assets				(29,707)		2,863
Total Assets Less Current Liabilities				18,515		7,526
Capital and Reserves						
Share capital - equity interest	4		100			100
Profit and loss account			18,415			7,426
			18,515			7,526

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M.C. Denmark..... Director

Approved by the Board on 29 SEPTEMBER 1998

Taskforce (London) Limited
Notes to the Abbreviated Accounts
For the year ended 31st March 1998

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset, over its expected useful life as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Fixtures and fittings	10% straight line

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Pensions

The company makes pension contributions to the personal pension plans of certain key employees. The contributions are accounted for in the profit and loss account on a paid basis.

Leased Assets

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Taskforce (London) Limited
Notes to the Abbreviated Accounts
For the year ended 31st March 1998

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 1997	4,905
Additions	73,378
Disposals	(23,900)
At 31st March 1998	<u>54,383</u>
Depreciation and amortisation	
At 1st April 1997	242
Charge for the year	9,142
Disposals	(3,223)
At 31st March 1998	<u>6,161</u>
Net Book Value	
At 31st March 1998	<u>48,222</u>
At 31st March 1997	<u>4,663</u>

3 Debtors: Amounts Falling Due Outside of One Year

	1998 £	1997 £
Other debtors	<u>65,000</u>	<u>-</u>

4 Share Capital

	1998 £	1997 £
The share capital comprises:		
Authorised:		
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Parent Undertakings and Related Parties

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, incorporated in Great Britain and registered in England and Wales.

The ultimate controlling party is M.C. Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of the group accounts may be obtained from the Company Secretary at Hind Court, 149 Fleet Street, London, EC4A 3DL.

The company has taken advantage of the exemptions conferred by paragraph 3c of the Financial Reporting Standards No.8 - 'Related Party Disclosures'.