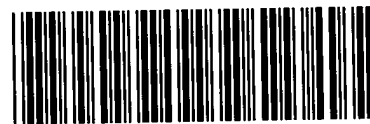


**Company Registration Number 02145002**

**Birmingham Metal Co Limited**  
**Abbreviated Accounts**  
**31 December 2014**

TUESDAY



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12/05/2015

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COMPANIES HOUSE

**MCABA LIMITED T/A MITCHELLS**  
Chartered Accountants & Statutory Auditor  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

# **Birmingham Metal Co Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2014**

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# **Birmingham Metal Co Limited**

## **Independent Auditor's Report to Birmingham Metal Co Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Birmingham Metal Co Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Directors and Auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RICHARD TRUEMAN FCA (Senior Statutory Auditor)  
For and on behalf of  
MCABA LIMITED T/A MITCHELLS  
Chartered Accountants & Statutory Auditor

91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

11 May 2015

# Birmingham Metal Co Limited

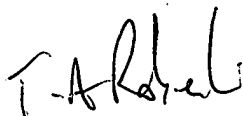
## Abbreviated Balance Sheet

31 December 2014

	Note	2014 £	2013 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		<u>154</u>	<u>11,522</u>
<b>Current Assets</b>			
Stocks		107,980	49,081
Debtors		574,982	286,742
Cash at bank and in hand		<u>22,007</u>	<u>83,347</u>
		704,969	419,170
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>614,349</u>	<u>282,297</u>
<b>Net Current Assets</b>		<u>90,620</u>	<u>136,873</u>
<b>Total Assets Less Current Liabilities</b>		<u>90,774</u>	<u>148,395</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<u>-</u>	<u>10,622</u>
		<u>90,774</u>	<u>137,773</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>6</b>	102	102
Share premium account		124,898	124,898
Other reserves		98	98
Profit and loss account		<u>(34,324)</u>	<u>12,675</u>
<b>Shareholders' Funds</b>		<u>90,774</u>	<u>137,773</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11/5/15, and are signed on their behalf by:



Terence Roberts  
Director

Company Registration Number: 02145002

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **Birmingham Metal Co Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2014**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 12.5% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# Birmingham Metal Co Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2014

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2014	486,204
Disposals	<u>(12,900)</u>
<b>At 31 December 2014</b>	<u><b>473,304</b></u>
<b>Depreciation</b>	
At 1 January 2014	474,682
Charge for year	1,155
On disposals	<u>(2,687)</u>
<b>At 31 December 2014</b>	<u><b>473,150</b></u>
<b>Net Book Value</b>	
<b>At 31 December 2014</b>	<u><b>154</b></u>
At 31 December 2013	<u>11,522</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u><b>9,540</b></u>	<u>21,131</u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>-</u>	<u>10,622</u>

### 5. Transactions with the directors

#### Birmingham Metal Trading

Birmingham Metal Trading is a personal business of Terence Roberts, a director and shareholder in Birmingham Metal Co Limited. During the year the sole trader business made sales to the company of £50,771 (2013: £754,482). There is an intercompany trading balance between the two entities, and at the year end the company was owed £307,487 (2013: £17,470), which is included within other debtors.

There were monthly recharges from Birmingham Metal Trading to the company for security (£1,000 p/m), manufacturing support (£1,000 p/m), and maintenance (£2,000 p/m) totalling £48,000 (2013: £48,000).

# **Birmingham Metal Co Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2014**

### **6. Share capital**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>102</u></b>	<b><u>102</u></b>	<b><u>102</u></b>	<b><u>102</u></b>