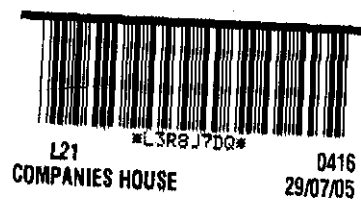


REGISTERED NUMBER: 2144864 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004
FOR
STRAND SYSTEMS LIMITED



STRAND SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2004**

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STRAND SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTORS:

D C Hammond Esq
S Campbell-Todd Esq
P J Whittam

SECRETARY:

D C Hammond Esq

REGISTERED OFFICE:

Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

REGISTERED NUMBER:

2144864 (England and Wales)

ACCOUNTANTS:

Nieman Walters Niman
Chartered Certified Accountants
Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

STRAND SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		139,471		168,068
CURRENT ASSETS:					
Stocks		106,650		65,758	
Debtors		447,493		488,448	
Cash at bank and in hand		804		6,222	
		<u>554,947</u>		<u>560,428</u>	
CREDITORS: Amounts falling due within one year	3	<u>270,530</u>		<u>265,023</u>	
NET CURRENT ASSETS:			<u>284,417</u>		<u>295,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			423,888		463,473
CREDITORS: Amounts falling due after more than one year	3		(9,971)		(36,367)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,800)</u>		<u>(2,400)</u>
			<u>£412,117</u>		<u>£424,706</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>412,017</u>		<u>424,606</u>
SHAREHOLDERS' FUNDS:			<u>£412,117</u>		<u>£424,706</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

STRAND SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Campbell-Todd', written in a cursive style.

S Campbell-Todd Esq - Director

Approved by the Board on 22 July 2005

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	347,170
Additions	15,939
Disposals	(12,915)
At 30 September 2004	350,194
DEPRECIATION:	
At 1 October 2003	179,102
Charge for year	39,087
Eliminated on disposals	(7,466)
At 30 September 2004	210,723
NET BOOK VALUE:	
At 30 September 2004	139,471
At 30 September 2003	168,068

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	70,840	27,101
Hire purchase contracts	42,740	87,045
	113,580	114,146

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100