

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
STRAND SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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STRAND SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: D C Hammond Esq
S Campbell-Todd Esq

SECRETARY: D C Hammond Esq

REGISTERED OFFICE: 7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 02144864 (England and Wales)

ACCOUNTANTS: NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		144,059		176,986
CURRENT ASSETS					
Stocks		57,981		35,582	
Debtors		207,003		281,803	
Cash at bank and in hand		67,428		1,013	
		332,412		318,398	
CREDITORS					
Amounts falling due within one year	3	226,674		209,999	
NET CURRENT ASSETS			105,738		108,399
TOTAL ASSETS LESS CURRENT LIABILITIES			249,797		285,385
CREDITORS					
Amounts falling due after more than one year	3		(34,367)		(70,735)
PROVISIONS FOR LIABILITIES			(23,747)		(29,320)
NET ASSETS			191,683		185,330
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			191,583		185,230
SHAREHOLDERS' FUNDS			191,683		185,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

S Campbell-Todd Esq - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	489,927
Additions	6,878
At 30 September 2015	<u>496,805</u>
DEPRECIATION	
At 1 October 2014	312,941
Charge for year	39,805
At 30 September 2015	<u>352,746</u>
NET BOOK VALUE	
At 30 September 2015	<u>144,059</u>
At 30 September 2014	<u>176,986</u>

3. CREDITORS

Creditors include an amount of £ 32,233 (2014 - £ 74,998) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.