

Registered Number 02144864

Strand Systems Limited

Abbreviated Accounts

30 September 2009

Strand Systems Limited

Registered Number 02144864

Company Information

Registered Office:

7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Reporting Accountants:

NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Strand Systems Limited

Registered Number 02144864

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	138,622	167,515
		<u>138,622</u>	<u>167,515</u>
Current assets			
Stocks		30,116	36,518
Debtors		321,442	352,433
Cash at bank and in hand		1,286	1,610
Total current assets		<u>352,844</u>	<u>390,561</u>
Creditors: amounts falling due within one year	3	(197,785)	(241,546)
Net current assets (liabilities)		155,059	149,015
Total assets less current liabilities		<u>293,681</u>	<u>316,530</u>
Creditors: amounts falling due after more than one year	3	(16,428)	(34,816)
Provisions for liabilities		(7,775)	(5,800)
Total net assets (liabilities)		<u>269,478</u>	<u>275,914</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		269,378	275,814
Shareholders funds		<u>269,478</u>	<u>275,914</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2010

And signed on their behalf by:
S Campbell-Todd Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

Cost	Total £
At 01 October 2008	383,820
Additions	20,950
Disposals	(21,710)
At 30 September 2009	<u>383,060</u>

Depreciation

At 01 October 2008		216,305
Charge for year		37,631
On disposals	-	(9,498)
At 30 September 2009	-	<u>244,438</u>

Net Book Value

At 30 September 2009		138,622
At 30 September 2008	-	<u>167,515</u>

3 Creditors

	2009	2008
	£	£
Secured Debts	12,957	14,594

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100