

**Registered Number 02144864**

**Strand Systems Limited**

**Abbreviated Accounts**

**30 September 2011**

**Strand Systems Limited**

**Registered Number 02144864**

**Company Information**

**Registered Office:**

7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**Reporting Accountants:**

NWN Blue Squared Ltd  
Chartered Certified Accountants  
7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Strand Systems Limited

Registered Number 02144864

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	152,601	177,378
		<u>152,601</u>	<u>177,378</u>
<b>Current assets</b>			
Stocks		37,971	43,257
Debtors		319,138	327,953
Cash at bank and in hand		33,369	1,231
Total current assets		<u>390,478</u>	<u>372,441</u>
<b>Creditors: amounts falling due within one year</b>	3	(244,348)	(221,959)
<b>Net current assets (liabilities)</b>		146,130	150,482
<b>Total assets less current liabilities</b>		<u>298,731</u>	<u>327,860</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(25,646)	(45,631)
<b>Provisions for liabilities</b>		(18,437)	(24,679)
<b>Accruals and deferred income</b>		(19,500)	0
<b>Total net assets (liabilities)</b>		<u>235,148</u>	<u>257,550</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		235,048	257,450
<b>Shareholders funds</b>		<u>235,148</u>	<u>257,550</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2012

And signed on their behalf by:

**S Campbell-Todd Esq, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 October 2010	411,390
Additions	35,779
Disposals	(24,300)

At 30 September 2011	-	<u>422,869</u>
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**Depreciation**

At 01 October 2010		234,012
Charge for year		42,331
On disposals	-	<u>(6,075)</u>
At 30 September 2011	-	<u>270,268</u>

**Net Book Value**

At 30 September 2011		152,601
At 30 September 2010	-	<u>177,378</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	95,894	112,594

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100