

REGISTERED NUMBER: 2144864 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
STRAND SYSTEMS LIMITED**

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STRAND SYSTEMS LIMITED

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STRAND SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS: D C Hammond Esq
S Campbell-Todd Esq

SECRETARY: D C Hammond Esq

REGISTERED OFFICE: 7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 2144864 (England and Wales)

ACCOUNTANTS: Nieman Walters Niman Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

STRAND SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	167,515	159,948
CURRENT ASSETS			
Stocks		36,518	48,215
Debtors		352,433	396,903
Cash at bank and in hand		1,610	51,781
		<u>390,561</u>	<u>496,899</u>
CREDITORS			
Amounts falling due within one year	3	<u>241,546</u>	<u>308,891</u>
NET CURRENT ASSETS		<u>149,015</u>	<u>188,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,530</u>	<u>347,956</u>
CREDITORS			
Amounts falling due after more than one year	3	(34,816)	(50,787)
PROVISIONS FOR LIABILITIES		<u>(5,800)</u>	<u>(4,200)</u>
NET ASSETS		<u><u>275,914</u></u>	<u><u>292,969</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>275,814</u>	<u>292,869</u>
SHAREHOLDERS' FUNDS		<u><u>275,914</u></u>	<u><u>292,969</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

STRAND SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Campbell-Todd', with a stylized flourish at the end.

S Campbell-Todd Esq - Director

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	351,162
Additions	60,653
Disposals	(27,995)
At 30 September 2008	<u>383,820</u>
DEPRECIATION	
At 1 October 2007	191,214
Charge for year	46,443
Eliminated on disposal	(21,352)
At 30 September 2008	<u>216,305</u>
NET BOOK VALUE	
At 30 September 2008	<u>167,515</u>
At 30 September 2007	<u>159,948</u>

3. CREDITORS

Creditors include an amount of £84,282 (2007 - £75,548) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>