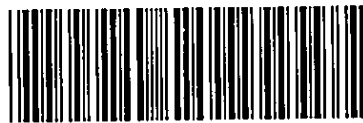


REGISTERED NUMBER 2144864 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
STRAND SYSTEMS LIMITED

FRIDAY



A76G9000

A14

13/04/2007

305

COMPANIES HOUSE

STRAND SYSTEMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

STRAND SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006

DIRECTORS: D C Hammond Esq
S Campbell-Todd Esq

SECRETARY: D C Hammond Esq

REGISTERED OFFICE Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

REGISTERED NUMBER 2144864 (England and Wales)

ACCOUNTANTS: Nieman Walters Niman
Chartered Certified Accountants
Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

STRAND SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		146,643		120,409
CURRENT ASSETS					
Stocks		42,215		54,579	
Debtors		520,887		574,287	
Cash at bank and in hand		1,486		801	
		<u>564,588</u>		<u>629,667</u>	
CREDITORS					
Amounts falling due within one year	3	<u>252,137</u>		<u>288,112</u>	
NET CURRENT ASSETS			<u>312,451</u>		<u>341,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			459,094		461,964
CREDITORS					
Amounts falling due after more than one year	3		(59,320)		(37,187)
PROVISIONS FOR LIABILITIES			<u>(3,500)</u>		<u>(1,490)</u>
NET ASSETS			<u><u>396,274</u></u>		<u><u>423,287</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>396,174</u>		<u>423,187</u>
SHAREHOLDERS' FUNDS			<u><u>396,274</u></u>		<u><u>423,287</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

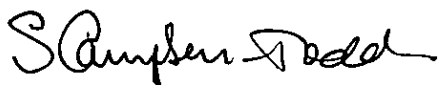
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

STRAND SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 March 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S Campbell-Todd', with a stylized flourish at the end.

S Campbell-Todd Esq - Director

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included as accrued income within debtors.

The accounts have been restated to reflect the impact of UITF abstract 40 issued by the Accounting Standards Board under which revenue from service contracts are now to be accounted for as contract activity progresses instead of at completion. The prior year comparatives have been restated similarly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

STRAND SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	364,341
Additions	103,506
Disposals	(107,916)
At 30 September 2006	<u>359,931</u>
DEPRECIATION	
At 1 October 2005	243,932
Charge for year	40,258
Eliminated on disposal	(70,902)
At 30 September 2006	<u>213,288</u>
NET BOOK VALUE	
At 30 September 2006	<u>146,643</u>
At 30 September 2005	<u>120,409</u>

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	6	35,340
Hire purchase contracts	57,814	16,305
	<u>57,820</u>	<u>51,645</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>