

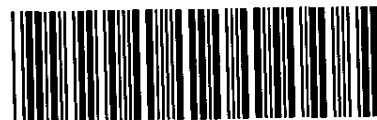
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*A8JQE6E3\*

A16

06/12/2019

#28

COMPANIES HOUSE

### 1 Company details

Company number 0 2 1 4 4 8 2 2

Company name in full Samrex Textiles Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Turpin

### 3 Liquidator's address

Building name/number 30 St. Paul's Square

Street Birmingham

Post town West Midlands

County/Region

Postcode B 3 1 Q Z

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Monaghan**Company name **Poppleton & Appleby**Address  
**30 St. Paul's Square**  
**Birmingham**Post town **West Midlands**

County/Region

Postcode 

B	3		1	Q	Z	
---	---	--	---	---	---	--

Country

DX

Telephone **0121 200 2962****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

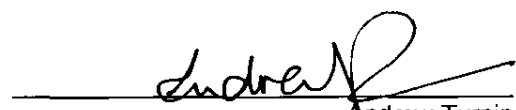
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Samrex Textiles Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 10/10/2018 To 09/10/2019 £	From 10/10/2014 To 09/10/2019 £
	<b>ASSETS NOT PLEDGED</b>		
1,847.00	Cash at Bank	NIL	1,457.17
10,000.00	Motor Vehicles	NIL	10,000.00
500.00	Office Furniture & Equip	NIL	500.00
19,500.00	Plant & Machinery	NIL	19,500.00
Uncertain	Rent Deposit Deeds	NIL	NIL
	Sundries	248.60	248.60
		<u>248.60</u>	<u>31,705.77</u>
	<b>COST OF REALISATIONS</b>		
	Agents Costs	NIL	3,750.38
	Liquidators Fees	NIL	22,125.00
	Specific Bond	NIL	108.00
	Statement of Affairs Fee	NIL	4,000.00
	Stationery, Printing & Carriage	NIL	16.46
	Statutory Advertising	NIL	454.92
	Storage Costs	NIL	875.00
		<u>NIL</u>	<u>(31,329.76)</u>
	<b>UNSECURED CREDITORS</b>		
(216,767.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(32,387.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(200.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(217,507.00)</b>		<b>248.60</b>	<b>376.01</b>
	<b>REPRESENTED BY</b>		
	Estate Bank A/c Non Interest Bearing		376.01
			<u><b>376.01</b></u>

  
 Andrew Turpin  
 Liquidator

**TO ALL MEMBERS, CREDITORS AND  
THE REGISTRAR OF COMPANIES**

Our Ref: AT/TJL/MGM/JS/LG/S10E/04  
5 December 2019

Dear Sirs

**Samrex Textiles Limited – In Creditors' Voluntary Liquidation ("the Company")**  
**Registered Office Address: 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ**  
**Company Number: 02144822**

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 10 October 2014 and now report following the end of the fifth year of my appointment.

**Executive Summary**

The Company traded as a manufacturer of readymade curtains to various UK retailers from premises in Wolverhampton, West Midlands.

I was appointed to deal with the realisation of the Company's tangible assets and assist with the claims of the Creditors.

**Liquidators' Actions Since Last Report**

I have continued to be in correspondence with HM Revenue & Customs in respect of specific transactions identified for further investigation and potential recovery action.

I have Liaised with EDF Energy Customers Limited with regard to the refund of an overpayment made in respect of the Company's Utility Account.

I have continued to discharge my statutory and regulatory functions as Liquidator during the current reporting period.

**Receipts and Payments Account**

I attach my Receipts and Payments Account for the current reporting period from 10 October 2018 to 9 October 2019.

The account also represents the cumulative position for the entire period of the Liquidation from 10 October 2014 to 9 October 2019.

The balance of funds are held in a non-interest bearing estate bank account.

Continued

### **Fixed Charge Assets**

There are no assets that fall under a Fixed Charge in the Liquidation.

### **Assets Subject to Floating Charge / Unencumbered Assets**

Please note that full details regarding asset realisations in this matter have been circulated within my previous reports to Creditors. Accordingly, this report serves to provide commentary on any further movements in the period following my previous report.

### **Potential Actions against Former Directors.**

Following my investigations into the Company, it was identified that significant monies had been withdrawn by both of the Directors prior to the cessation of the Company.

As detailed further below, the nature of these transactions was disclosed in my report to the Secretary of State in respect of the Directors conduct, which has subsequently resulted in the Disqualification proceedings against both Directors.

I understand from correspondence with HM Revenue & Customs ("HMRC") forwarded to me by the Company's Accountants that the payments concerned have been treated as salary by HMRC. In view of this, in the subsequent period, I am advised that the Directors have negotiated a settlement of the tax liability which has accrued on the salary withdrawn and this has subsequently been paid to HMRC.

I would advise that HMRC are the largest singular Creditor in this matter representing some 87% of the unsecured claims in the initial Statement of Affairs. Their initial claim was for £251,619, however, they have subsequently submitted their final Proof of Debt in the Liquidation for £1,007,279 in February 2017.

I am still awaiting confirmation from HMRC as to whether there are any further claims to be pursued against the Directors either by HMRC or in my capacity as Liquidator. In addition, should any action be appropriate, it will be necessary for HMRC to fund any such action in the absence of funds in the Liquidation.

In the event that HMRC confirm there are no further actions to be taken, I will seek to finalise this matter and close the Liquidation.

### **Sundry Refund**

During the current reporting period, I have liaised with EDF Energy Customers Limited with regard to the refund of an overpayment made in respect of the Company's utility account.

I can confirm that a refund of £248 was received on 7 August 2019.

### **Unsold / Unrealised Assets**

I can confirm that there are no assets which remain unrealised at this time.

### **Investigation into the Affairs of the Company**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Continued

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

As previously reported, having concluded my initial enquiries, a specific matter came to light which justified further investigation, this related to monies withdrawn from the Company by the Directors prior to the Liquidation of the Company.

Following submission of my report, I was contacted by the Secretary of State who indicated that this matter would be subject to further investigation and review by their Department. They subsequently attended my offices and reviewed the Company's books and records in my possession.

I can advise that as a result of their investigations, on 1 April 2016, the Secretary of State accepted Disqualification Undertakings from Kulwant Samra for 7 years and Pupinderjit Kaur Samra for 6 years both commencing on 22 April 2016.

As a result of these proceedings, there may be potential recovery actions against the Directors, however, as previously advised I am waiting for confirmation from HM Revenue & Customs, as the largest Creditor, to ascertain their views in relation to any prospective claims.

### **Costs of Liquidation**

#### **Professional Advisors**

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

A summary setting out further details including the scope of their engagement, fees paid and future costs anticipated is attached at **Appendix A**.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

#### **Pre-Appointment Remuneration**

The Creditors previously authorised the payment of a fee of £3,000 for my assistance with preparing the Statement of Affairs and convening and holding the meeting of Creditors held on 10 October 2014.

The fee for preparing the Statement of Affairs and convening and holding the meeting of Creditors was paid from first realisations on appointment and is shown in the enclosed Receipts and Payments Account.

Creditors also resolved to approve the costs of the Company Accountants, The G1 Company (Midlands) Limited, for their assistance in the preparation of the Statement of Affairs. I would confirm that their fee, in the approved amount of £1,000 has been settled in full.

Continued

## **Liquidator's Remuneration**

The costs of the Liquidation paid to 9 October 2019 are detailed on the attached Receipts and Payments Account.

The time costs incurred during the current reporting period from 10 October 2018 to 9 October 2019 amount to £1,928 which equates to 11 hours at an average charge out rate of £174 per hour. During this period, no further fees have been drawn.

The total time costs incurred by this Firm in dealing with the Liquidation at 9 October 2019 amount to £33,232, which equates to 176 hours at an average charge out rate of £188 per hour. Total fees of £22,125 have been drawn.

In accordance with Statement of Insolvency Practice 9, I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 10 October 2018 to 9 October 2019, together with an analysis for the entire period of the Liquidation from 10 October 2014 to 9 October 2019.

Further information about Creditors' rights can be obtained by visiting the Creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>. As you may appreciate, as this is a third party website, it may be subject to maintenance and development as and when you access it. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Poppleton & Appleby's fee policy are available at the link [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk), and choose the following options: Creditors Login, Creditors' Guidance Notes, Effective from November 2011. – A Creditors' guide to fees charged by Liquidators, as well as the Practice Fee Recovery for Poppleton and Appleby Disclosure – Fee Policy.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the Creditors. A description of the routine work undertaken since my last progress report is contained in **Appendix B**.

## **Liquidator's Expenses**

I have incurred expenses to 9 October 2019 of £2,061 of which £306 was incurred in the period since 9 October 2018.

I have drawn £1,455 to date, no expenses have been drawn during the current reporting period.

The expenses incurred in this matter to the anniversary of the Liquidation are summarised at **Appendix C**.

## **Outcome for Creditors**

### **Fixed Charge Creditor(s)**

There is no Secured Creditor in this matter.

### **Preferential Creditors**

There are no Preferential Creditors in this matter.

Continued



### Floating Charge Creditor(s)

There is no Floating Charge Creditor in this matter.

### Outcome for Secured Creditor(s) and The Prescribed Part

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge Holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the "Prescribed Part" of the net property.

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs). Details of how much a Liquidator must set aside under the Prescribed Part have previously been circulated.

However, in view of the fact there is no Floating Charge Creditor in these proceedings, the Prescribed Part provisions will not apply in this instance.

### Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims £	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date £
Trade Creditors	32,387	1	387
Crown Departments	216,767	1	1,007,279
<b>Totals</b>	<b>249,154</b>	<b>2</b>	<b>1,007,666</b>

I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

However, subject to any potential recovery action, the position in respect of Unsecured Creditors may change.

### Conclusion

The Liquidation will remain open until the position with HMRC can be confirmed and whether any potential actions against the Directors are pursuable. Timescales are currently uncertain, however this may be prolonged if recovery action is deemed appropriate. Once these matters have been resolved the Liquidation will be finalised and our files will be closed.

I have attached at **Appendix D**, a statement of Creditors' rights in relation to these proceedings and at **Appendix E**, statutory information that I am required to provide.

Poppleton & Appleby uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping Creditors and others informed about the insolvency proceedings. You can find more information on how Poppleton & Appleby uses your personal information on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk).

Continued

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Mark Monaghan by email at [markm@poppletonandappleby.co.uk](mailto:markm@poppletonandappleby.co.uk), or by phone on 0121 200 2962.

Yours faithfully  
For and on behalf of  
**Samrex Textiles Limited**

A handwritten signature in black ink, appearing to read 'Andrew Turpin', with a long horizontal stroke extending to the right.

**Andrew Turpin**  
**Liquidator**

Enc

APPENDIX A

SUMMARY OF PROFESSIONAL COSTS

Firm Name	Scope of Work	Agreed Fee Structure	Budgeted Costs B/F £	WIP B/F £	Costs Incurred 10.10.18 to 09.10.19 £	Fees Paid 10.10.18 to 09.10.19 £	Total Fees Paid £	WIP C/F £	Estimated Future Costs £	Current Budgeted Costs C/F £
Kumar & Co	Conducting a valuation of the Company's assets and reporting / overseeing sale	Time Cost and disbursements	3,750	Nil	Nil	Nil	3,750	Nil	Nil	3,750
<b>Totals</b>			<b>3,750</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>3,750</b>	<b>Nil</b>	<b>Nil</b>	<b>3,750</b>

Notes:

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

## ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS

### 1. Administration & Planning

- Writing a report that takes account of statutory requirements and the requirements of Statements of Insolvency Practice.
  - Preparing schedules of work done to date and work proposed and explaining them to creditors in the report.
  - Assessing the possible action that might be required to recover assets and considering the likely cost of that action.
  - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
  - Preparation, completion and review of independence and ethics checklists.
  - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs.
  - Completion of relevant post Liquidation Corporation Tax Forms for HM Revenue & Customs.
- Dealing with all routine correspondence, e mails and telephone calls.
  - Includes correspondence with Creditors, Shareholders and other Stakeholders.
  - Internal correspondence between Insolvency Practitioner, managers and case administrators.
  - Deal with correspondence from Companies House.
  - Dealing with correspondence from HM Revenue & Customs.
  - Ensuring that a member of staff is generally available to deal with telephone queries.
  - Ensuring that email correspondence is dealt with within the Firm's response policy.
- Maintaining physical case files and electronic case details in our computerised systems.
  - Data input of details pertaining to assets and liabilities onto bespoke software system.
  - Input and management of case diary onto bespoke software system.
  - Filing and scanning of electronic and written correspondence to relevant files.
  - Dealing with destruction of books and records when required.
- Review and storage.
  - Prepare and complete periodic case reviews, to include review on progression, ethics and independence checks.
  - Liaise with storage Agents in relation to books and records recovered from the Company.
  - Case bordereau reviews and maintenance.
  - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
  - Hold internal meetings to discuss case strategy and progression
  - Drafting case notes to ensure strategy remains appropriate.
  - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
  - Annual progress reports to Creditors, Members and Stakeholders where appropriate.

### 2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s).
  - Preparation and maintenance of cashier file.
  - Review level of turnover on bank account.
  - Invest funds onto deposit accounts, where appropriate.
  - Input of transactional data during the Liquidation.

- Completion of journals where appropriate.
  - Review bank statements and complete bank reconciliations.
  - Physical banking of cheques to account.
  - Paying costs and expenses from the case account.
- Ensuring statutory lodgements and taxation affair obligations are met.
  - Preparation of relevant VAT forms for HM Revenue & Customs.
  - Arranging cancellation of any group registration for VAT.
  - Preparation of relevant Corporation Tax Forms to HM Revenue & Customs.
  - Assistance to HM Revenue & Customs where site visits are required.
  - Preparation of statutory forms to Companies House, to include progress and final reports.
  - Arranging deregistration of VAT with HM Revenue & Customs when appropriate.

### **3. Creditors**

- Dealing with Creditor correspondence, emails and telephone calls.
  - Attendance to queries within Firm policy timescales.
  - Lodging of Creditor claims.
  - *Reviewing and adjudicating upon proofs of debts received from Creditors.*
  - Maintaining Creditor information within our computerised systems.
- Preparing reports to Creditors and other interested parties.
  - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.

### **4. Investigations**

- Conduct investigations into suspicious transactions.
- Liaise with Company's former and current accountants to obtain detailed accounting information.
- Liaise with HM Revenue & Customs departments to reconcile transactions and accuracy of claims.
- Consider all other statutory remedies.

### **5. Assets**

- Liaise with HMRC and consider recovery action if appropriate.

# APPENDIX C

## LIQUIDATOR'S EXPENSES

The expenses incurred in this matter to the anniversary of the Liquidation are summarised below:

Type of Category 1 Disbursement	Amount incurred in previous reporting periods (£)	Amount paid in previous reporting periods (£)	Amount incurred in current reporting period (£)	Amount paid in current reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Bond	108	108	Nil	Nil	Nil	108
Statutory Advertising	455	455	Nil	Nil	Nil	455
Postage	17	17	6	Nil	12	35
<b>Total</b>	<b>580</b>	<b>580</b>	<b>6</b>	<b>Nil</b>	<b>12</b>	<b>598</b>

Type of Category 2 Disbursement	Amount incurred in previous reporting periods (£)	Amount paid in previous reporting periods (£)	Amount incurred in current reporting period (£)	Amount paid in current reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Storage	875	875	300	Nil	450	2,350
<b>Total</b>	<b>875</b>	<b>875</b>	<b>300</b>	<b>Nil</b>	<b>450</b>	<b>2,350</b>
<b>Grand Total</b>	<b>1,455</b>	<b>1,455</b>	<b>306</b>	<b>Nil</b>	<b>462</b>	<b>2,948</b>

## STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

### **Comments as Regards Liquidator's Remuneration:-**

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose, A Creditors' Guide to a Liquidator's Fees Effective from **November 2011**.
- An Unsecured Creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured Creditors (including the Creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any Secured Creditor may request the same details in the same time limit.
- An Unsecured Creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured Creditors (including the Creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any Secured Creditor may make a similar application to court within the same time limit.
- A hard copy of these Rights can be provided upon written request.

### **Provision of Services Regulations Summary for Poppleton & Appleby**

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at <http://www.poppletonandappleby.co.uk>. To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services.

**STATUTORY INFORMATION**

Company Name:	Samrex Textiles Limited
Registered Office:	30 St. Paul's Square Birmingham West Midlands B3 1QZ
Former Registered Office:	24 Church Lane Wolverhampton WV2 4BU
Registered Number:	02144822
Liquidator's Name:	Andrew Turpin
Liquidator's Address:	30 St. Paul's Square Birmingham West Midlands B3 1QZ
Liquidator's Date of Appointment:	10 October 2014



**Samrex Textiles Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 10/10/2018 To 09/10/2019 £	From 10/10/2014 To 09/10/2019 £
	<b>ASSETS NOT PLEDGED</b>		
1,847.00	Cash at Bank	NIL	1,457.17
10,000.00	Motor Vehicles	NIL	10,000.00
500.00	Office Furniture & Equip	NIL	500.00
19,500.00	Plant & Machinery	NIL	19,500.00
Uncertain	Rent Deposit Deeds	NIL	NIL
	Sundries	248.60	248.60
		<u>248.60</u>	<u>31,705.77</u>
	<b>COST OF REALISATIONS</b>		
	Agents Costs	NIL	3,750.38
	Liquidators Fees	NIL	22,125.00
	Specific Bond	NIL	108.00
	Statement of Affairs Fee	NIL	4,000.00
	Stationery, Printing & Carriage	NIL	16.46
	Statutory Advertising	NIL	454.92
	Storage Costs	NIL	875.00
		<u>NIL</u>	<u>(31,329.76)</u>
	<b>UNSECURED CREDITORS</b>		
(216,767.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(32,387.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(200.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(217,507.00)</u>		<u>248.60</u>	<u>376.01</u>
	<b>REPRESENTED BY</b>		
	Estate Bank A/c Non Interest Bearing		376.01
			<u>376.01</u>

Time Entry - Detailed SIP9 Time & Cost Summary

S10E - Samrex Textiles Limited  
From: 10/10/2018 To: 09/10/2019  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104. Maintenance of records	0.10	0.00	0.00	0.00	0.10	29.50	295.00
105. Statutory reporting	0.40	0.00	3.30	0.00	3.70	646.00	174.59
107. Case Monitoring	0.20	3.20	3.40	0.50	7.30	1,252.00	171.51
Administration & Planning	0.70	3.20	6.70	0.50	11.10	1,927.50	173.65
Total Hours	0.70	3.20	6.70	0.50	11.10	1,927.50	173.65
Total Fees Claimed						22,125.00	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

S10E - Samrex Textiles Limited  
Project Code: POST  
From: 10/10/2018 To: 09/10/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
31/10/2018	Storage: Oct 18 Storage	25 00
30/11/2018	Storage: Nov 18 Storage	25 00
28/02/2019	Storage: Dec 18 Storage	25 00
28/02/2019	Storage: Jan 19 Storage	25 00
20/02/2019	Storage: Feb 19 Storage	25 00
08/05/2019	Storage: Mar 19 Storage	25 00
21/05/2019	Storage: Apr 19 Storage	25 00
31/05/2019	Storage: May 19 Storage	25 00
01/07/2019	Storage: June 19 Storage	25 00
30/09/2019	Storage: July 2019 Storage	25 00
30/09/2019	Storage: Aug 2019 Storage	25 00
30/09/2019	Storage: Sept 2019 Storage	25 00
Total		300.00

# Time Entry - Detailed SLP9 Time & Cost Summary

S10E - Samrex Textiles Limited  
From: 10/10/2014 To: 09/10/2019  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.60	0.10	3.20	0.00	3.90	708.50	181.67
101 : Case planning	0.00	0.20	1.30	0.00	1.50	247.00	164.67
103 : Appointment notification	0.00	0.00	2.80	0.00	2.80	448.00	160.00
104 : Maintenance of records	0.20	0.00	1.50	0.70	2.40	334.00	139.17
105 : Statutory reporting	1.40	0.00	10.95	0.50	12.85	2,190.00	170.43
107 : Case Monitoring	6.50	5.80	50.10	0.50	62.90	11,089.50	176.30
<b>Administration &amp; Planning</b>	<b>8.70</b>	<b>6.10</b>	<b>69.85</b>	<b>1.70</b>	<b>96.35</b>	<b>15,017.00</b>	<b>173.91</b>
500 : Creditors	2.30	0.00	5.20	0.10	7.60	1,515.50	199.41
501 : Communication	0.00	0.70	19.60	0.00	20.30	3,272.50	161.21
502 : Claims inc. emp. prefs	0.70	0.00	0.00	0.00	0.70	206.50	295.00
<b>Creditors</b>	<b>3.00</b>	<b>0.70</b>	<b>24.80</b>	<b>0.10</b>	<b>28.60</b>	<b>4,994.50</b>	<b>174.63</b>
200 : Investigations	20.60	1.00	9.90	0.00	31.50	7,856.00	249.40
202 : CDDA reports	0.00	0.00	7.50	0.00	7.50	1,203.00	160.00
<b>Investigations</b>	<b>20.60</b>	<b>1.00</b>	<b>17.40</b>	<b>0.00</b>	<b>39.00</b>	<b>9,056.00</b>	<b>232.21</b>
300 : Realisation of assets	2.00	3.10	0.00	0.00	5.10	1,253.00	245.69
303 : Debt collection	0.00	0.00	0.20	0.00	0.20	32.00	160.00
304 : Sale of prop. bus and ass	0.00	0.00	10.95	0.00	10.95	1,752.00	160.00
305 : Legal matters	1.00	0.00	0.50	0.00	1.50	375.00	250.00
314 : Creditors Meetings	0.00	0.00	1.50	0.00	1.50	240.00	160.00
<b>Realisations of Assets</b>	<b>3.00</b>	<b>3.10</b>	<b>13.15</b>	<b>0.00</b>	<b>19.25</b>	<b>3,652.00</b>	<b>189.71</b>
403 : On-going employee issues	0.00	0.00	3.20	0.00	3.20	512.00	160.00
<b>Trading</b>	<b>0.00</b>	<b>0.00</b>	<b>3.20</b>	<b>0.00</b>	<b>3.20</b>	<b>512.00</b>	<b>160.00</b>
<b>Total Hours</b>	<b>35.30</b>	<b>10.90</b>	<b>128.40</b>	<b>1.80</b>	<b>176.40</b>	<b>33,231.50</b>	<b>188.39</b>
<b>Total Fees Claimed</b>						<b>22,125.00</b>	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

S10E - Samrex Textiles Limited  
Project Code: POST  
From: 10/10/2014 To: 09/10/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
28/11/2014	Storage: Nov 14 Storage	25.00
31/12/2014	Storage: Dec 14 Storage	25.00
30/01/2015	Storage: Jan 15 Storage	25.00
27/02/2015	Storage: Feb 15 Storage	25.00
31/03/2015	Storage: Mar 15 Storage	25.00
30/04/2015	Storage: Apr 15 Storage	25.00
29/05/2015	Storage: May 15 Storage	25.00
30/06/2015	Storage: June 15 Storage	25.00
31/07/2015	Storage: July 15 Storage	25.00
31/08/2015	Storage: Aug 15 Storage	25.00
30/09/2015	Storage: Sept 15 Storage	25.00
30/10/2015	Storage: Oct 15 Storage	25.00
30/11/2015	Storage: Nov 15 Storage	25.00
23/12/2015	Storage: Dec 15 Storage	25.00
29/01/2016	Storage: Jan 16 Storage	25.00
29/02/2016	Storage: Feb 16 Storage	25.00
31/03/2016	Storage: Mar 16 Storage	25.00
29/04/2016	Storage: Apr 16 Storage	25.00
31/05/2016	Storage: May 16 Storage	25.00
30/06/2016	Storage: June 16 storage	25.00
31/07/2016	Storage: July Storage 2016	25.00
31/08/2016	Storage: Aug Storage 2016	25.00
30/09/2016	Storage: Sept Storage 2016	25.00
31/10/2016	Storage: Oct Storage 2016	25.00
30/11/2016	Storage: Nov Storage 2016	25.00
28/12/2016	Storage: Dec Storage 2016	25.00
31/01/2017	Storage: Jan Storage 2017	25.00
28/02/2017	Storage: Feb Storage 2017	25.00
31/03/2017	Storage: Mar Storage 2017	25.00
28/04/2017	Storage: April 17 Storage	25.00
31/05/2017	Storage: May 2017 Storage	25.00
31/06/2017	Storage: June Storage 2017	25.00
31/07/2017	Storage: July 2017 Storage	25.00
31/08/2017	Storage: Aug 2017 Storage	25.00
30/09/2017	Storage: Sep 2017 Storage	25.00
31/10/2017	Storage: Oct 2017 Storage	25.00
30/11/2017	Storage: Nov 2017 Storage	25.00
31/12/2017	Storage: Dec 2017 Storage	25.00
31/01/2018	Storage: Jan 2018 Storage	25.00
28/02/2018	Storage: Feb 18 Storage	25.00
31/03/2018	Storage: Mar18 Storage	25.00
30/05/2018	Storage: Apr 18 Storage	25.00
31/05/2018	Storage: May 2018 Storage	25.00
30/06/2018	Storage: June 18 Storage	25.00
31/07/2018	Storage: July 18 Storage	25.00
31/08/2018	Storage: Aug 18 Storage	25.00
30/09/2018	Storage: Sept 18 Storage	25.00
31/10/2018	Storage: Oct 18 Storage	25.00
30/11/2018	Storage: Nov 18 Storage	25.00
29/02/2019	Storage: Dec 18 Storage	25.00

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

S10E - Samrex Textiles Limited  
Project Code: POST  
From: 10/10/2014 To: 09/10/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
28/02/2019	Storage: Jan 19 Storage	25.00
20/02/2019	Storage: Feb 19 Storage	25.00
08/05/2019	Storage: Mar 19 Storage	25.00
21/05/2019	Storage: Apr 19 Storage	25.00
31/05/2019	Storage: May 19 Storage	25.00
01/07/2019	Storage: June 19 Storage	25.00
30/09/2019	Storage: July 2019 Storage	25.00
30/09/2019	Storage: Aug 2019 Storage	25.00
30/09/2019	Storage: Sept 2019 Storage	25.00
Total		1,475.00