

Company number 2144723
(England and Wales)

TECANA LIMITED

DIRECTOR'S REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 JULY 1996



J S Andrews & Co
Certified Accountants
P O Box 182
Bury St Edmunds
Suffolk

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TECANA LIMITED

COMPANY INFORMATION

Director

M R Shaw

Secretary

G Shaw

Company number

2144723
(England and Wales)

Registered office

37 Nowton Road
Bury St Edmunds
Suffolk

Accountants

J S Andrews & Co
Certified Accountants
P O Box 182
Bury St Edmunds
Suffolk

TECANA LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 1996

The director presents this report and accounts for the year ended 31 July 1996.

Principal activity and business review

The company's principal activity continued to be the provision of services of engineering draughtsmen.

The company was inactive during the year due to the scarcity of appropriate contracts. It is anticipated that turnover will remain at a low level for the foreseeable future.

There have been no significant post balance sheet events.

Results and dividends

The results for the year are detailed on page 3.

The director does not propose the payment of any dividends in respect of the year and the retained loss of £71 is deducted from reserves.

Director

The sole director during the year was M R Shaw.

The director was the sole shareholder during the year, holding three ordinary £1 shares throughout.

This report was approved by the board on 26/3/97 and signed on its behalf.

X  X

G Shaw

Secretary

TECANA LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 1996

	<u>Note</u>	£	<u>1995</u> £
Turnover	1,2	-	2,400
Administrative expenses		(147)	(193)
		<hr/>	<hr/>
(Loss) profit on ordinary activities before taxation	2	(147)	2,207
Tax on (loss) profit on ordinary activities	3	76	(582)
		<hr/>	<hr/>
(Loss) profit on ordinary activities after taxation		(71)	1,625
Dividends	4	-	(3,225)
		<hr/>	<hr/>
Retained (loss) for the year		(71)	(1,600)
Retained profit brought forward		1,127	2,727
		<hr/>	<hr/>
Retained profit carried forward		1,056	1,127
		<hr/>	<hr/>

There were no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 5 and 6 form part of these accounts.


TECANA LIMITEDBALANCE SHEET AT 31 JULY 1996

	<u>Note</u>	£	<u>1995</u> £
CURRENT ASSETS			
Debtors	5	-	1,602
Cash at bank		1,199	585
		<hr/>	<hr/>
		1,199	2,187
CREDITORS			
Amounts falling due within one year	6	(140)	(1,057)
		<hr/>	<hr/>
TOTAL NET ASSETS		1,059	1,130
		<hr/>	<hr/>
Representing:			
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Profit and loss account		1,056	1,127
		<hr/>	<hr/>
Shareholders' funds	8	1,059	1,130
		<hr/>	<hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit.

The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 July 1996 and its results for the year then ended in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These accounts were approved by the board on ¹⁹⁹⁶ 26/3/97 and signed on its behalf.



M R Shaw

Director

The notes on pages 5 and 6 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the director's report and which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company as defined by the Companies Act 1985.

1.2 Turnover

Turnover comprises the invoiced value of services provided by the company.

The whole of the turnover and profit before taxation is attributable to the principal activity of the company, which entirely carried on within the United Kingdom.

2 (Loss) profit on ordinary activities before taxation

This is stated after charging:

		<u>1995</u>
	£	£
Accountancy fee	140	140

3 Taxation

		<u>1995</u>
	£	£
U K corporation tax at 25% on the year's results	-	552
Adjustment in respect of earlier years	(76)	30
	—	—
	(76)	582
	—	—

4 Dividends

		<u>1995</u>
	£	£
First and final dividend for the year	-	3,225

TECANA LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996**5 Debtors**

		<u>1995</u>
	£	£
Trade debtors		1,237
Taxation		365
		<hr/>
	-	1,602
		<hr/>

6 Creditors

		<u>1995</u>
	£	£
Trade creditors	140	140
Taxation	-	917
	<hr/>	<hr/>
	140	1,057
	<hr/>	<hr/>

7 Share capital

		<u>1995</u>
	£	£
Authorised:		
Ordinary £1 shares	100	100
Issued and fully paid:		
Ordinary £1 shares	3	3

8 Movement on shareholders' funds

		<u>1995</u>
	£	£
(Loss) profit on ordinary activities after taxation	(71)	1,625
Dividends	-	(3,225)
	<hr/>	<hr/>
	(71)	(1,600)
Shareholders' funds brought forward	1,130	2,730
	<hr/>	<hr/>
Shareholders' funds carried forward	1,059	1,130
	<hr/>	<hr/>