

Company Registration No. 2143658 (England and Wales)

BEAVERS ARTS LIMITED
DIRECTORS' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



BEAVERS ARTS LIMITED

COMPANY INFORMATION

Director

D Rennie
A Scott
M Warne
T Jones
J M Blagg (Appointed 27/11/15)

Secretary

R L Frankenburg (Appointed 27/02/16)

Company number

2143658

Registered office

Porthill Lodge
High Street
Wolstanton
Newcastle
Staffordshire
ST5 0EZ

Accountants

DJH Accountants Limited
Porthill Lodge
High Street
Wolstanton
Newcastle under Lyme
Staffordshire
ST5 0EZ

BEAVERS ARTS LIMITED

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BEAVERS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

The Trustees present their report for the year ended 31 March 2016.

Administrative Details

Directors / Trustees

D Rennie
P Challacombe (Resigned 27/02/2016)
A Scott
M Warne
T Jones
J M Blagg (Appointed 27/11/2015)

Trustees are appointed in accordance with the Articles of Association of the Company.

Chair	A Scott
Secretary	R L Frankenburg (Appointed 27/02/2016)
Treasurer	M Warne

Bankers	The Cooperative Bank plc Central Commercial Branch PO Box 250 Skelmersdale WN8 6WT
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Accountants	DJH Accountants Limited Porthill Lodge High Street Wolstanton Newcastle under Lyme Staffordshire ST5 0EZ
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Principal Office	72 Hartshill Road Stoke Staffordshire ST4 7RB
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Structure, Governance and Management

Structure

Beavers Arts Limited is a company limited by guarantee and not having a share capital under the Companies Acts 2006 (registration number 02143658) and is registered with the Charity Commissioners as a charity (registration number 1068736) under the Charities Act 2011.

BEAVERS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

Trustees Responsibilities

The trustees (who are also directors of Beavers Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Recruitment of Trustees

As a matter of policy the Trust would normally expect to advertise for new trustees in both the local and national press to ensure that the most suitable candidates are selected for interview by the Board. In some cases the Board may become aware of someone with particular qualifications and may invite such a person to apply for Trusteeship.

All new Trustees receive the Charity Commission's booklet giving guidance on being a charity trustee as well as following a formal induction programme. In appropriate cases, by agreement with the Trustees and the applicant, a trustee designate may attend up to three trustee meetings before his/her appointment is confirmed.

Key risks affecting the Business

The Company operates a risk adverse policy in all areas of operation. Overall responsibility for identifying and managing risk rests with the Board. All major risks to which the charity is exposed have been reviewed and systems have been established to manage those risks.

Objectives and Activities

Charitable Objectives

The main objective of the Charity is to promote, maintain, improve and advance the education of the public in the arts.

Activities

The charity aims to achieve the objectives by way of increasing the availability of arts and to promote, encourage and increase the appreciation of the arts generally. Activities and events are planned and performed in which the arts are promoted to the general public, and which can be either standalone projects or annual events. These are mainly supported by local authorities and grant making trusts.

BEAVERS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

Achievements and Performance

Beavers Arts Limited (B Arts) objects are to work creatively for change with individuals and communities by employing artists and creative professionals in work that is innovative, intelligent and meaningful and that leads to a process of cultural democracy. The company continued to deliver well against its charitable objects of promoting and increasing the availability of the arts during the year 2015-16.

In particular the company's activities reached beneficiaries at home and abroad and had a positive impact on communities within Stoke-on-Trent and North Staffordshire. In total the company worked with 11833 people and supported 45 volunteers. It employed 4 permanent staff and 110 contracted artists to reach these beneficiaries.

Within 2015-16 B Arts worked across the following themes, which together form the company's core activities:

Site-Specific Performances

The company delivered a major new performance piece, A Place At The Table, at China Halls in Stoke-on-Trent in November 2015 during the British Ceramics Biennial, supported by Grants for the Arts. It worked in Newcastle-under-Lyme to create a new summer carnival event for communities in the city, Midsummer Wakes, in July 2015. Its programme of site-specific cinema and live theatre events continued with events in Stoke-on-Trent and South Cheshire, supported by Creative England. The company worked in Meir, Stoke-on-Trent, to create a seasonal celebratory event in December 2015 funded by Arts Council England through the Appetite Stoke Creative People and Places programme.

Community Bakery

The company continued to build its skills and experience in baking and working with communities. This year it was funded by the Coalfields Regeneration Trust to deliver baking session and bread clubs with communities in former mining communities in Stoke-on-Trent which it did as part of the A Place At the Table project. The bakery started to sell bread to the public on an ongoing basis from February 2016, an activity which includes an extensive volunteering programme. The company also operated the cafe at the British Ceramics Biennial from September - November 2015 and the cafe was a platform for young music promoters, performers and artists from diverse communities in Stoke. There was also a children's takeover of the cafe during half-term.

Making Stoke A Better Place To Live and Work

The company continued to deliver a major programme of artist development, Artcity, in partnership with a number of other creative organisations based in Stoke-on-Trent: Airspace Gallery, Cultural Sisters, Letting In The Light, Partners In Creative Learning and Restoke, supported by The Esmée Fairbairn Foundation. A number of disused and vacant buildings were animated by cultural projects throughout the year in Stoke-on-Trent.

Appetite Stoke

The company concluded its involvement with the consortium of arts organisations delivering the three-year Appetite programme, supported by the Arts Council's Creative People and Places programme. The company worked in Meir, Stoke-on-Trent, to create a seasonal celebratory event in December 2015 funded by Arts Council England through the Appetite Creative People and Places programme. Rebecca Frankenberg of B Arts continued to act as an Appetite Builder on the programme and supported three community groups in Stoke to develop ideas for artistic activity in their neighbourhoods.

BEAVERS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

International Work

The company concluded its three-year European Neighbourhoods project with communities and partner organisations in Paris, Copenhagen, Oslo and Berlin. A new relationship was created with communities in Gothenburg, Sweden and a partnership with Gothenburg University.

Organisation Development

The Board of Trustees was strengthened with the appointment of Jo Blagg on 27 November 2015 who brings substantial knowledge and experience of the local and regional arts scene to the board.

Financial Review

The Charity's financial position is laid out in the balance sheet and financial statements. The total funds of the charity at 31 March 2016 are £55,538 (2015 £31,487).

Reserves of £55,538 represent restricted funds of £7,738 comprising previous capital projects and unrestricted funds of £47,800.

Trustees Investment Powers and Policy on Reserves

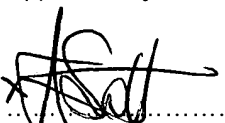
The Trustees have power to invest and expend the funds of the Charity in such a manner, as they shall consider most beneficial for the achievement of the objects in accordance with the Articles of Association of the Charity.

Reserves in this context constitute all funds held in cash; at the charity's bankers, or in the form of other current, medium or long term investments, which form part of the Trust's unrestricted funds available for expenditure on the Trust's charitable purposes.

The Board considers that it is desirable to hold a minimum of three months' total operating expenditure in reserve, with the strategic aim of building reserves up to twelve months, in order to smooth the effect of any adverse fluctuations in income. The trustees note that unrestricted reserves currently represent only two months unrestricted expenditure, and plan to increase the unrestricted reserves to meet their policy.

The policy is reviewed annually by the Board, and reserve levels quarterly by the treasurer.

Approved by the Trustees on 6 October 2016



A Scott
Chair

BEAVERS ARTS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAVERS ARTS LIMITED

We report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 6 to 12.

Respective responsibilities of trustees and auditors

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Porthill Lodge
High Street
Wolstanton
Newcastle under Lyme
Staffordshire
ST5 0EZ

6/10/16

DJH

DJH ACCOUNTANTS LIMITED

Chartered Certified Accountants
Registered Auditor

BEAVERS ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016	Total Funds 2015
Incoming Resources					
Incoming resources from generating funds					
Voluntary Income	4	-	286,064	286,064	238,910
Activities for generating funds	5	937	-	937	392
Investment income	6	137	-	137	219
Income from charitable activities		88,258	-	88,258	54,650
Other income		3,929	-	3,929	5,146
Total Incoming Resources		93,261	286,064	379,325	299,317
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	7	29,305	7,326	36,631	38,924
Charitable activities	8	30,428	277,444	307,872	278,263
Governance costs	9	8,617	2,154	10,771	9,511
Total Resources Expended		68,350	286,924	355,274	326,698
Net Resources before transfers		24,911	(860)	24,051	(27,381)
Gross transfers between funds		-	-	-	-
Net movement in funds		24,911	(860)	24,051	(27,381)
Fund balances at 31 March 2015		22,889	8,598	31,487	58,868
Fund balances at 31 March 2016	14	47,800	7,738	55,538	31,487

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on the annexed pages form an integral part of these financial statements

BEAVERS ARTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	11	21,048	23,387
Current assets			
Debtors	12	7,265	3,365
Cash at bank and in hand		<u>89,464</u>	<u>142,961</u>
		96,729	146,326
Creditors: amounts falling due within one year	13	<u>(62,239)</u>	<u>(138,226)</u>
Net current assets		<u>34,490</u>	<u>8,100</u>
Total assets less current liabilities		<u>55,538</u>	<u>31,487</u>
Capital and reserves			
Restricted funds		7,738	8,598
Unrestricted funds		<u>47,800</u>	<u>22,889</u>
Shareholders' funds	14	<u>55,538</u>	<u>31,487</u>


For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 16 October 2016



A Scott
Director

Company Registration No. 2143658

BEAVERS ARTS LIMITED

NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and on accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice FRSE, Accounting and Reporting by Charities.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

In the ordinary course of business, the company continually incurs expenditure on props and costumes, which have no realisable value, but are reuseable on future projects. These costs are written off in the financial statements, but are considered by the directors to be capable of generating a future income stream, the amount and timing of which cannot be quantified.

1.2 Turnover

Turnover represents amounts receivable for grants, performance and related revenue, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum of net book value
Computer equipment	33% per annum of cost

1.4 Income resources

Voluntary Income is derived from corporate, individual and community donations, grant making trusts, National Lottery Funds, and statutory sources. It is included in the Statement of Financial Activities when receivable. Legacy income is included before receipt when there is sufficient evidence of the certainty of its impending receipt and value.

1.5 Resources expended

Costs of generating voluntary income include all direct and indirect costs of the fundraising department.

Charitable activities include all direct and indirect costs of delivering the activities in support of the charity's objects.

Governance costs are all general running costs not associated with fundraising or charitable activities.

Support costs are allocated to the activity categories of Resources Expended based on reasoned estimates of staff time employed on the activities concerned.

1.6 Restricted and unrestricted funds

Incoming resources with conditions attaching to future capital or revenue expenditure are classified as restricted funds until the restriction has been discharged by that expenditure. All other income is classified as unrestricted funds.

2. Taxation

The Company is registered as a charity, as such, it is not liable to taxation on its income.

BEAVERS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

3. Net increase in funds

	2016 £	2015 £
Net (decrease)/increase in funds is stated after charging:		
Depreciation	<u>2,339</u>	<u>2,598</u>

4. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Grants receivable	-	286,064	286,064	238,910
Donated assets	-	-	-	-
	-	286,064	286,064	238,910

5. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Room hire	937	-	937	392

6. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest received	137	-	137	219

BEAVERS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

7. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Salaries and staff costs	6,783	1,696	8,479	10,163
Running costs	22,522	5,630	28,152	28,761
	29,305	7,326	36,631	38,924

8. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Salaries and staff costs	4,275	71,206	75,481	87,099
Project costs	10,668	202,690	213,358	171,657
Running costs	15,485	3,548	19,033	19,507
	30,428	277,444	307,872	278,263

9. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Running costs	8,617	2,154	10,771	9,511

10. Employee emoluments

	2016 £	2015 £
Wages and salaries	83,127	92,888
Employment costs	<u>834</u>	<u>4,374</u>
	<u>83,961</u>	<u>97,262</u>
Average number of full time equivalent employees	<u>4</u>	<u>4</u>

There were no Trustees remuneration or reimbursed expenses during the year.

BEAVERS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

11. Tangible fixed assets

	Plant and Machinery etc
Cost	£
At 1 April 2015	<u>60,953</u>
At 31 March 2016	<u>60,953</u>
Depreciation	
At 1 April 2015	37,566
Charge for the year	<u>2,339</u>
At 31 March 2016	<u>39,905</u>
Net book value	
At 31 March 2016	<u>21,048</u>
At 31 March 2015	<u>23,387</u>

12. Debtors

	2016 £	2015 £
Trade debtors	790	-
Other debtors	<u>6,475</u>	<u>3,365</u>
	<u>7,265</u>	<u>3,365</u>

13. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,980	9,884
Deferred incoming resources	45,284	111,537
Taxation and social security	673	11,870
Other creditors	<u>14,302</u>	<u>4,935</u>
	<u>62,239</u>	<u>138,226</u>

BEAVERS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

14. Funds

a. Unrestricted Funds	2016	2015
	£	£
Unrestricted funds are represented by:		
Fixed assets	13,310	14,789
Net current assets	34,490	8,100
	<u>47,800</u>	<u>22,889</u>
b. Restricted Funds	2016	2015
	£	£
Minibus fund	7,738	8,598
	<u>7,738</u>	<u>8,598</u>
Total Funds	<u>55,538</u>	<u>31,487</u>
	2016	2015
	£	£
Restricted funds are represented by:		
Fixed assets	7,738	8,598
	<u>7,738</u>	<u>8,598</u>

15. Lease Commitments

At 31 March 2016 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2017:

	2016	2015
	£	£
Operating leases which expire:		
Between two and five years	<u>17,000</u>	<u>17,000</u>

BEAVERS ARTS LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

BEAVERS ARTS LIMITED

SCHEDULE OF GRANTS RECEIVED AND OTHER INCOME FOR THE YEAR ENDED 31 MARCH 2016

Grants Received/receivable	2016 £	2015 £
Arts Council England	71,802	113,514
Community Development Foundation	-	2,500
Ecorys UK	2,734	-
New Vic Theatre/Appetite	23,039	60,550
Partners in Creative Learning	-	1,500
Emee Fairbairn Foundation	82,899	84,160
Greater Manchester Arts	950	8,550
Locality	4,500	4,000
Fairfield Environment	2,600	-
The Big Lottery Funds for All	8,156	-
Blurton Community	6,644	8,500
Seedbed	3,350	-
Aspire Housing	402	-
Tandem	2,737	-
The Coalfields Regeneration Trust	9,998	-
Add		
Brought forward previous year	111,537	67,173
Carried forward to next year	(45,284)	(111,537)
	<u>286,064</u>	<u>238,910</u>

BEAVERS ARTS LIMITED

SCHEDULE OF GRANTS RECEIVED AND OTHER INCOME FOR THE YEAR ENDED 31 MARCH 2016

Other income	2016 £	2015 £
City of Stoke on Trent	10,982	26,155
Staffordshire University	2,750	5,550
Keele University	2,108	1,760
Ticket Sales	2,788	1,464
Association Freres Poussiere	-	702
Office of the Police & Crime Commissioner Staffordshire	960	-
BCB Café Income	19,947	-
Crowdfunding – Bread in Common	4,997	-
Bread Sales – Bread in Common	1,068	-
Changes Health and Wellbeing	876	-
University of Barcelona	56	-
Ctd Architects	1,125	-
Newcastle under Lyme - Town centre partnership	8,300	-
Donations	1,692	45
Holmes & Wright Business Services	-	4,000
Hartshill & Harpfields Occasions	4,880	1,729
Sandwell Metropolitan Borough Council	2,000	8,000
Newcastle Lanterns Supporters Club	9,327	2,570
Letting in the light	3,000	900
Appetite Creative People and Places Programme	8,763	120
Red Cross	806	-
Creative scene	-	150
Academiet for Utaemmet Kriativitet	1,833	602
Artistania eV	-	502
Kongsskogen Videregaerende Skole	-	401
	88,258	54,650