

Registered number
02142985

Abacus London Limited

Abbreviated Accounts

30 June 2014

Abacus London Limited**Registered number:** 02142985**Abbreviated Balance Sheet
as at 30 June 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	141	274
Current assets			
Debtors		31,327	37,463
Cash at bank and in hand		18,227	25,331
		<u>49,554</u>	<u>62,794</u>
Creditors: amounts falling due within one year		(17,130)	(25,644)
Net current assets		<u>32,424</u>	<u>37,150</u>
Net assets		<u><u>32,565</u></u>	<u><u>37,424</u></u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		27,565	32,424
Shareholder's funds		<u><u>32,565</u></u>	<u><u>37,424</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S J Wickerson

Director

Approved by the board on 12 March 2015

Abacus London Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.3% straight line
#REF!	#REF!

Stocks

#REF!

Deferred taxation

#REF!

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

#REF!

Pensions

#REF!

2 Tangible fixed assets £

Cost

At 1 July 2013	93,592
At 30 June 2014	<u>93,592</u>

Depreciation

At 1 July 2013	93,318
Charge for the year	133
At 30 June 2014	<u>93,451</u>

Net book value

At 30 June 2014	<u>141</u>
At 30 June 2013	<u>274</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.