

Registered number  
2142985

Abacus London Limited

Report and Accounts

30 June 2011

SATURDAY



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31/03/2012 #167  
COMPANIES HOUSE

**Abacus London Limited**  
**Registered number: 2142985**  
**Director's Report**

The director presents her report and accounts for the year ended 30 June 2011

**Principal activities**

The company's principal activity during the year continued to be the provision of book-keeping and accountancy services

**Directors**

The following persons served as directors during the year

SJ Wickerson

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 March 2012 and signed on its behalf



SJ Wickerson  
Director

**Abacus London Limited**  
**Profit and Loss Account**  
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		129,239	141,681
Cost of sales		(3,866)	(4,640)
<b>GROSS PROFIT</b>		<u>125,373</u>	<u>137,041</u>
Administrative expenses		(120,355)	(162,729)
<b>PROFIT BEFORE EXCEPTIONAL ITEMS</b>	2	<u>5,018</u>	<u>(25,688)</u>
Exceptional items			
Profit and sale of fixed assets		-	3,000
		<u>5,018</u>	<u>(22,688)</u>
Interest receivable		9	12
<b>PROFIT BEFORE TAX</b>		<u>5,027</u>	<u>(22,676)</u>
TAXATION		-	-
<b>RETAINED PROFIT</b>		<u><u>5,027</u></u>	<u><u>(22,676)</u></u>

**Abacus London Limited**  
**Balance Sheet**  
as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	1,273	2,537
<b>Current assets</b>			
Debtors	4	29,808	53,016
Cash at bank and in hand		<u>33,731</u>	<u>25,982</u>
		63,539	78,998
<b>Creditors amounts falling due within one year</b>	5	(26,213)	(47,963)
<b>NET CURRENT ASSETS</b>		<u>37,326</u>	<u>31,035</u>
<b>NET ASSETS</b>		<u><u>38,599</u></u>	<u><u>33,572</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	5,000	5,000
Profit and loss account	7	33,599	28,572
<b>Shareholder's funds</b>		<u><u>38,599</u></u>	<u><u>33,572</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S J Wickerson

Director

Approved by the board on 28 March 2012

**Abacus London Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% straight line
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**2 Operating profit**

	2011 £	2010 £
Thus is stated after charging		
Depreciation of owned fixed assets	<u>1,264</u>	<u>1,646</u>

**3 Tangible fixed assets**

	Property improvements £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 July 2010	15,708	77,485	93,193
At 30 June 2011	<u>15,708</u>	<u>77,485</u>	<u>93,193</u>
<b>Depreciation</b>			
At 1 July 2010	15,708	74,948	90,656
Charge for the year	-	1,264	1,264
At 30 June 2011	<u>15,708</u>	<u>76,212</u>	<u>91,920</u>
<b>Net book value</b>			
At 30 June 2011	<u>-</u>	<u>1,273</u>	<u>1,273</u>
At 30 June 2010	<u>-</u>	<u>2,537</u>	<u>2,537</u>

**Abacus London Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2011**

<b>4 Debtors</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Trade debtors		27,441	28,166
Other debtors		2,367	24,850
		<u>29,808</u>	<u>53,016</u>
<b>5 Creditors: amounts falling due within one year</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Trade creditors		979	5,844
Corporation tax		-	28
Other taxes and social security costs		4,871	5,400
Other creditors		20,363	36,691
		<u>26,213</u>	<u>47,963</u>
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>
			<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each		
			5,000
			<u>5,000</u>
<b>7 Profit and loss account</b>		<b>2011</b>	
		<b>£</b>	
At 1 July 2010		28,572	
#NAME?		5,027	
		<u>33,599</u>	
At 30 June 2011			