

Company Registration No 02142278 (England and Wales)

MIRENBRIDGE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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MIRENBRIDGE MANAGEMENT LIMITED

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MIRENBRIDGE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,251,293		1,148,352	
Investments	2	977,610		949,321	
		<u>2,228,903</u>		<u>2,097,673</u>	
Current assets					
Debtors		60,107		55,618	
Cash at bank and in hand		278,260		257,453	
		<u>338,367</u>		<u>313,071</u>	
Creditors' amounts falling due within one year		<u>(510,723)</u>		<u>(578,066)</u>	
Net current liabilities		<u>(172,356)</u>		<u>(264,995)</u>	
Total assets less current liabilities		<u>2,056,547</u>		<u>1,832,678</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		437,366		437,366	
Profit and loss account		1,619,081		1,395,212	
Shareholders' funds		<u>2,056,547</u>		<u>1,832,678</u>	

MIRENBRIDGE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 July 2012


A C Millett
Director

Company Registration No 02142278

MIRENBRIDGE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on net book value
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

MIRENBRIDGE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2011	1,169,020	949,321	2,118,341
Additions	328,145	140,209	468,354
Disposals	(221,544)	(111,920)	(333,464)
At 31 December 2011	1,275,621	977,610	2,253,231
Depreciation			
At 1 January 2011	20,668	-	20,668
Charge for the year	3,660	-	3,660
At 31 December 2011	24,328	-	24,328
Net book value			
At 31 December 2011	1,251,293	977,610	2,228,903
At 31 December 2010	1,148,352	949,321	2,097,673

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Sudbury's Gloves Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Sudbury's Gloves Limited	Principal activity Did not trade	472,765	-

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100