

Company Registration No 2141868 (England and Wales)

ASSEMBLY TECHNIQUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



Accounts
Q.C. APPROVED

ASSEMBLY TECHNIQUES LIMITED

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ASSEMBLY TECHNIQUES LIMITED

INDEPENDENT AUDITORS' REPORT TO ASSEMBLY TECHNIQUES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of ASSEMBLY TECHNIQUES LIMITED for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Cowgill n. lly LLP

Cowgill Holloway LLP

Chartered Accountants
Registered Auditor

4 July 2008

Regency House
45 - 51 Chorley New Road
Bolton
BL1 4QR

ASSEMBLY TECHNIQUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,036,323		964,673
Current assets					
Stocks		686,055		604,540	
Debtors		953,664		815,460	
Cash at bank and in hand		510,996		326,907	
		2,150,715		1,746,907	
Creditors, amounts falling due within one year	3	(1,287,358)		(1,153,760)	
Net current assets			863,357		593,147
Total assets less current liabilities			1,899,680		1,557,820
Creditors, amounts falling due after more than one year	4		(4,444)		(322,870)
Provisions for liabilities			(30,205)		(29,825)
			1,865,031		1,205,125
Capital and reserves					
Called up share capital	5		10,000		10,000
Revaluation reserve			96,833		-
Profit and loss account			1,758,198		1,195,125
Shareholders' funds			1,865,031		1,205,125

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 4 July 2008



Director

ASSEMBLY TECHNIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	nil
Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	15% / 33 1/3% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of average cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

ASSEMBLY TECHNIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

(continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold. Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2006	1,132,923
Additions	38,018
Revaluation	96,833
Disposals	(17,032)
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At 30 September 2007	1,250,742
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Depreciation	
At 1 October 2006	168,248
On disposals	(11,401)
Charge for the year	57,572
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At 30 September 2007	214,419
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Net book value	
At 30 September 2007	1,036,323
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At 30 September 2006	964,673
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ASSEMBLY TECHNIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,667 (2006 - £42,778)

4 Creditors amounts falling due after more than one year

	2007	2006
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	194,537
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The aggregate amount of creditors for which security has been given amounted to £4,444 (2006 - £322,870)

5 Share capital

	2007	2006
	£	£

Authorised

50,000 Ordinary of £1 each

50,000	50,000
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Allotted, called up and fully paid

10,000 Ordinary of £1 each

10,000	10,000
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6 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Director s Current Account - N P Downing	128,570	-	128,570