

Company Registration No. 2141868 (England and Wales)

**ASSEMBLY TECHNIQUES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**



# ASSEMBLY TECHNIQUES LIMITED

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# ASSEMBLY TECHNIQUES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		800,283		134,050
<b>Current assets</b>					
Stocks		613,970		571,939	
Debtors		774,946		837,535	
Cash at bank and in hand		470,904		312,783	
		1,859,820		1,722,257	
<b>Creditors: amounts falling due within one year</b>	3	(1,098,957)		(976,762)	
<b>Net current assets</b>			760,863		745,495
<b>Total assets less current liabilities</b>			1,561,146		879,545
<b>Creditors: amounts falling due after more than one year</b>	4		(480,120)		(9,552)
<b>Provisions for liabilities and charges</b>			(14,394)		(13,611)
			1,066,632		856,382
<b>Capital and reserves</b>					
Called up share capital	5	10,000		10,000	
Profit and loss account		1,056,632		846,382	
<b>Shareholders' funds - equity interests</b>			1,066,632		856,382

# ASSEMBLY TECHNIQUES LIMITED

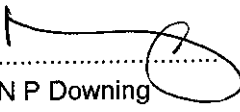
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/7/06

  
N P Downing  
Director

# ASSEMBLY TECHNIQUES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum reducing balance
Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	15% / 33 1/3% per annum reducing balance
Motor vehicles	25% per annum reducing balance

The freehold land and buildings were acquired by the company close to the year end. For this reason no depreciation has been charged for the year.

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued, on a FIFO basis, at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# ASSEMBLY TECHNIQUES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 1 Accounting policies

(continued)

#### 1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2004	260,747
Additions	701,308
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At 30 September 2005	962,055
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<b>Depreciation</b>	
At 1 October 2004	126,697
Charge for the year	35,075
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At 30 September 2005	161,772
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<b>Net book value</b>	
At 30 September 2005	800,283
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At 30 September 2004	134,050
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £58400 (2004 : £34441)

# ASSEMBLY TECHNIQUES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

4	Creditors: amounts falling due after more than one year	2005	2004
		£	£
	Total amounts repayable by instalments which are due in more than five years	405,343	-
	The aggregate amount of creditors for which security has been given amounted to £480,120 (2004 - £9,552).		
5	Share capital	2005	2004
		£	£
	<b>Authorised</b>		
	50,000 Ordinary of £1 each	50,000	50,000
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary of £1 each	10,000	10,000